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HINDMARSH RESOURCES LIMITED

Hindmarsh Resources to Acquire Investment in Southern Gold Limited

Hindmarsh Resources Limited ("Hindmarsh") has today subscribed for a 4.9% shareholding in Southern Gold Limited ("Southern Gold") at a cost of approximately \$385,000.

Southern Gold is intending to list on the ASX in the next few weeks. Southern Gold is a South Australian based company, whose primary focus is the exploration and development of mineral deposits in the Gawler Craton of South Australia which hosts the massive Olympic Dam copper-gold-uranium mine, the high-grade Challenger gold mine and the Prominent Hill copper-gold deposit.

Hindmarsh's prime interest lies in the uranium potential of the Southern Gold exploration portfolio.

In addition, in separate transactions, Hindmarsh has acquired three additional uranium exploration licence applications in South Australia, to complement the extensive uranium exploration portfolio to be acquired from Gladstone Resources Limited.

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