

3 May 2005

Hindmarsh Resources Appoints Managing Director - Plans ASX Listing

The Board of Hindmarsh Resources Limited (“**Hindmarsh Resources**”) is pleased to announce that Kate Hobbs has agreed to join Hindmarsh Resources as Managing Director.

Ms Hobbs has 30 years experience in the resource industry in Australia and overseas. She was a founder and CEO of Austminex Limited from 2001 to 2005 and will retire from her current executive directorship at the end of May. Ms Hobbs brings to Hindmarsh Resources previous experience in uranium exploration having worked for the Atomic Energy Commission and for major companies including Noranda and Agip Nucleare. Ms Hobbs is a previous Vice-President of the South Australian Chamber of Mines and a previous member of the South Australian Resource Industry Development Board.

Hindmarsh Resources is currently listed on the NSX and, following a series of successful transactions, is in the process of seeking admission to the official list of the ASX. These successful transactions have resulted in the company having access to:

- nearly \$2.5 million in cash; and
- in excess of 7,000 square kms of uranium prospective exploration tenements in South Australia.

Hindmarsh Resources is in the process of finalising a prospectus, expected to be issued later this month, to seek admission to the ASX.

Enquiries: Richard Bonython
 Chairman
 Ph: + 61 8 8366 6000

Creagh O'Connor
Director
Ph: +61 8 8418 8525