

Initial or Final Director's Interests Notice

File Reference:

I:\Publications\Operating Rules\Listing Rules\Forms\NSX Initial-Final Directors Interests.doc

Introduced: 31 March 2004



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Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

Manager, Admissions
Stock Exchange of Newcastle Limited
PO BOX 283
Newcastle NSW 2300

Phone: +61 2 4929 6377

Fax: + 61 2 4929 1556

<http://www.newsx.com.au>

Information or documents not available now must be given to NSX as soon as available.
Information and documents given to NSX become NSX's property and may be made public.

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Part 1 – Director’s relevant interests in securities of which the director is the registered holder

Number & class of securities	

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Fekete Management Services Pty Ltd <Early Retirement Super Fund A/C>	<p>250,000 Incentive Options – 30c Exercise Price – Expiry 15/4/2010</p> <p>250,000 Director Options - 50c Exercise Price – Expiry 31/3/2010</p> <p>The Company agreed to issue to Mr Joe Fekete Incentive Options as detailed in the Prospectus dated 7 March 2005.</p> <p>The Company agreed to issue a total of 1,000,000 Director options to the Directors upon the Company listing on the Stock Exchange of Newcastle as detailed in the Prospectus dated 7 March 2005.</p>

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	