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5 July, 2005

For immediate release to the Newcastle Stock Exchange

Following shareholder approval granted at the General Meeting held on 9 June 2005, Cosmedics Australia Limited ("Cosmedics") completed the acquisition of the safety syringe manufacturing assets of Ensi-Med on 30 June 2005, by the issue of 15 million fully paid ordinary shares in Cosmedics at 20 cents per share.

Application has been made for the 15 million new shares issued to be admitted to Listing.

Dr Bronte Douglass Chairman