



MEMO

Date: 6/11/2002
Memo To: Scott Evans General Manager
CC Attention of: Hamish Giles
Memo From: Steve Danne
Reference: M-SKD/EvaSc/02116/-92 PRIORITY: Urgent
SUBJECT: **SUBSTANTIAL SHAREHOLDER**

As a result of our recent IPO the following shareholders are considered to be Substantial Shareholders as at the 30th September 2002 being the day that the Prospectus was closed by the Board.

Notice of Initial Substantial Shareholders.

Concentrated Capital Limited

ACN: 087 730 667

Holder 1: Parmelia Pty Ltd	Shares Issued 2,000,000	Type Of Share ordinary shares	% of Register 22.32%	Price .10¢
Holder 2: Skvinsky Nominees Pty Ltd	750,000	ordinary shares	8.37%	.10¢
Holder 3: Elmside Pty Ltd	500,000	ordinary shares	5.58%	.10¢

Regards

A handwritten signature in black ink, appearing to read 'Steve Danne', is written over the typed name.

STEVE DANNE
COMPANY SECRETARY

Concentrated Capital Limited

ABN: 34 087 730 667

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