

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity	CONCENTRATED CAPITAL LIMITED
ABN:	34 087 730 667

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	HAMISH MACDOUGALL GILES
Date of last notice	24-04-2004

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Stardoor Pty Ltd, <Giles Family Trust> c/- level 2, 409 St Kilda Road, Melbourne. Vic. 3004 HIN:I0030000935
Date of change	24 th February 2004
No. of securities held prior to change	19,166
Class	ORDINARY
Number acquired	132,292
Number disposed	Zero
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Directors fees commuted to shares pursuant to AGM resolution of approx \$23,750
No. of securities held after change	151,458
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Issue of securities in satisfaction of services invoiced.

Part 2 – Change of director's interests in contracts

Detail of contract	Nominated Advisor and Accounting services provided by Salmon Giles Pty Ltd of which Hamish Giles is a Director and majority shareholder
Nature of interest	Director and majority shareholder
Name of registered holder (if issued securities)	
Date of change	September 2002
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	\$12,000 pa in respect to Nominated Advisor services \$12,000 pa in respect to accounting services
Interest after change	