



# Announcement

**Date:** 1 June 2004  
**To:** Scott Evans, General Manager, NSX  
**From:** Peter Reilly  
**Reference:** NSX002-010604  
**SUBJECT: RESIGNATION OF COMPANY SECRETARY AND APPOINTMENT OF NEW COMPANY SECRETARY**

The Board of Directors advise that they have received and accepted the resignation of Stephen Danne as Company Secretary of Concentrated Capital Limited effective 5pm, Monday 31 May 2004.

A Consent to Act from Peter Reilly to undertake the role of Company Secretary in addition to his Directorial responsibilities was also received and accepted by the Board.

## **About Concentrated Capital Limited**

The Company undertakes Oil and Gas Exploration activities, predominantly in the United States of America in partnership with long-term industry specialists.

The Company is also proposing to invest in a group of oil and gas services business in Iran.

The Company's investment strategy is to invest its funds in a risk averse manner acquiring up to a 25% interest in the projects in which it invests.

Further details:

Peter Reilly

Company Secretary

Concentrated capital Limited

Phone: (03) 9882 1313

Facsimile: (03) 9813 0274

Email: preilly@concentratedcapital.com.au

A handwritten signature in black ink, appearing to be 'Peter Reilly', written over a horizontal line.

Peter Reilly

**Company Secretary**