



Announcement

Date: 4/6/2003
To: Scott Evans General Manager
From: Steve Danne
Reference: M-SKD/EvaSc/0364/-118 PRIORITY: Routine
SUBJECT: **OFFER INFORMATION STATEMENT CLOSSES**

The Directors of Concentrated Capital Limited advise that they have closed the Offer Information Statement dated 20th February 2003.

Subscriptions in an amount of \$159,000.00 were realised and stock will be issued over the next seven (7) days.

About Concentrated Capital Limited

The Company undertakes Oil and Gas Exploration activities, predominantly in the United States of America in partnership with long-term industry specialists.

The Company's investment strategy is to invest its funds in a risk averse manner acquiring up to a 25% interest in the projects in which it invests.

Further details:
Steve Danne
Company Secretary
Concentrated Capital Limited
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A handwritten signature in black ink, appearing to read 'Steve Danne'.

STEVE DANNE
COMPANY SECRETARY

Concentrated Capital Limited

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