

Mr Scott Evans
General Manager
Newcastle Stock Exchange
Ground Floor, 384 Hunter Street
Newcastle. NSW. 2300

25th November 2002

Dear Scott

**Annual General Meeting
CONCENTRATED CAPITAL LIMITED**

As required by section 251AA(2) of the Corporations Act the following statistics are provided in respect to each motion on the agenda. In respect to each motion the total number of votes exercisable by all validly appointed proxies was:

The results of voting on each motion is as follows:

Re-election of Mr Gibbs

<input type="checkbox"/> Votes where the proxy directed to vote 'for' the motion	3,215,000
<input type="checkbox"/> Votes where the proxy was directed to vote 'against' the motion	0
<input type="checkbox"/> Votes where the proxy may exercise a discretion how to vote	180,000

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 0

The motion was carried on a show of hands as an ordinary resolution.

Re-election of Mr Grace

<input type="checkbox"/> Votes where the proxy directed to vote 'for' the motion	3,215,000
<input type="checkbox"/> Votes where the proxy was directed to vote 'against' the motion	0
<input type="checkbox"/> Votes where the proxy may exercise a discretion how to vote	180,000

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 0

The motion was carried on a show of hands as an ordinary resolution

Re-election of Mr Rose

<input type="checkbox"/> Votes where the proxy directed to vote 'for' the motion	3,215,000
<input type="checkbox"/> Votes where the proxy was directed to vote 'against' the motion	0
<input type="checkbox"/> Votes where the proxy may exercise a discretion how to vote	180,000

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 0

The motion was carried on a show of hands as an ordinary resolution.

Confirmation of Appointment of Auditors

<input type="checkbox"/> Votes where the proxy directed to vote 'for' the motion	3,215,000
<input type="checkbox"/> Votes where the proxy was directed to vote 'against' the motion	0
<input type="checkbox"/> Votes where the proxy may exercise a discretion how to vote	180,000

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 0

The motion was carried on a show of hands as an ordinary resolution.

Remuneration of Directors

<input type="checkbox"/> Votes where the proxy directed to vote 'for' the motion	3,095,000
<input type="checkbox"/> Votes where the proxy was directed to vote 'against' the motion	0
<input type="checkbox"/> Votes where the proxy may exercise a discretion how to vote	100,000

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 20,000

The motion was carried on a show of hands as an ordinary resolution.

Future Capital Raising

<input type="checkbox"/> Votes where the proxy directed to vote 'for' the motion	3,215,000
<input type="checkbox"/> Votes where the proxy was directed to vote 'against' the motion	0
<input type="checkbox"/> Votes where the proxy may exercise a discretion how to vote	180,000

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 0

The motion was carried on a show of hands as an ordinary resolution.



Stephen K Danne
Company Secretary