

Pooled Development Funds Registration Board Department of Industry
Tourism and Resources
AusIndustry

Mr Hamish Giles Chairman Concentrated Capital Limited Level 2 409 St Kilda Road MELBOURNE VIC 3004 Allara Street
Canberra ACT 2601

GPO Box 9839
Canberra ACT 2601 Australia

P +61 2 6213 6148

F +61 2 6230 6428

E editionhistry gov.au

W www.ausindustry.gov.au

ABN: 51 835 430 479

Dear Mr Giles

Concentrated Capital Limited (ACN 087 730 667)

Thank you for your request of 2 March 2004 for revocation of Concentrated Capital Limited's registration declaration as pooled development fund. The Board revoked Concentrated Capital Limited's registration declaration on 16 March 2004.

Yours sincerely

Brian Watson

Chair

17 March 2004