



Announcement

Date: 20/3/2003

To: Scott Evans General Manager

From: Steve Danne

Reference: M-SKD/EvaSc/03320-103

PRIORITY: Urgent

SUBJECT: **OFFER INFORMATION STATEMENT EXTENSION**

The Directors of Concentrated Capital Limited advise that they have extended the closing date of the Offer Information Statement dated 20th February 2003 for a further fourteen (14) days.

Copies of the documentation can be sourced from Hamish Giles at Salmon Giles Pty Ltd phone +61 3 9820 2322 or by contacting the Company Secretary. (details below.)

About Concentrated Capital Limited

The Company undertakes Oil and Gas Exploration activities, predominantly in the United States of America in partnership with long-term industry specialists.

The Company's investment strategy is to invest its funds in a risk averse manner acquiring up to a 25% interest in the projects in which it invests.

Further details:

Steve Danne

Company Secretary

Concentrated Capital Limited

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Email: sdanne@concentratedcapital.com.au

A handwritten signature in black ink, appearing to read 'Steve Danne', is positioned above the printed name and title.

STEVE DANNE

COMPANY SECRETARY

Concentrated Capital Limited

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