



Announcement

Date: 16-5-2003
To: Scott Evans General Manager
From: Steve Danne
Reference: M-SKD/EvaSc/03516-114 PRIORITY: Routine
SUBJECT: **OIS CLOSING DATE EXTENDED.**

The Directors of Concentrated Capital Limited advise that they have extended the closing date of the Offer Information Statement dated 20th February 2003 for a further fourteen (14) days closing 5:00pm Friday 30th May 2003

Copies of the documentation can be sourced from Hamish Giles at Salmon Giles Pty Ltd phone +61 3 9820 2322 or by contacting the Company Secretary. (details below.)

About Concentrated Capital Limited

The Company undertakes Oil and Gas Exploration activities, predominantly in the United States of America in partnership with long-term industry specialists.

The Company's investment strategy is to invest its funds in a risk averse manner acquiring up to a 25% interest in the projects in which it invests.

Further details:
Steve Danne
Company Secretary
Concentrated Capital Limited
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Facsimile: (03) 9879 7976
Email: sdanne@concentratedcapital.com.au

A handwritten signature in black ink, appearing to read 'Steve Danne', is positioned above the printed name and title.

STEVE DANNE
COMPANY SECRETARY

Concentrated Capital Limited

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