

CONCENTRATED CAPITAL LIMITED

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COMPANY ANNOUNCEMENT 19 NOVEMBER 2002

Concentrated Capital Limited: CCT

Placement to raise Working Capital

The Company is pleased to announce that it has made a Placement of 850,000 shares at \$0.10c per share with an attaching 1:5 free option exercisable at \$0.09c on or before 19 November 2003 in order to raise AUD\$85,000.

The moneys raised will add to the working capital of the Company and allow it to undertake specific investment opportunities.

The company has placed the shares with clients of Tolhurst Noall Limited.

About Concentrated Capital Limited

The Company undertakes Oil and Gas Exploration activities, predominantly in the United States of America in partnership with long-term industry specialists. The Company's investment strategy is to invest its funds in a risk averse manner acquiring up to a 25% interest in the projects in which it invests.

Further details:

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