

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity	CONCENTRATED CAPITAL LIMITED
ABN	34 087 730 667

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	PETER THOMAS REILLY
Date of last notice	12 JULY 2004

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	PARMELIA PTY LTD IS A COMPANY CONTROLLED BY PETER THOMAS REILLY
Date of change	2 MAY 2005
No. of securities held prior to change	2,262,916
Class	ORDINARY
Number acquired	10,417
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	SERVICES TO THE VALUE OF \$6,250
No. of securities held after change	2,273,333
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	ISSUE OF SECURITIES IN SATISFACTION OF SERVICES INVOICED.