

23 May 2007

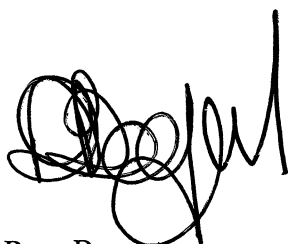
Company Announcement

Resignation of Director

The Board of Management of Yarraman Financial Services Limited wish to advise that they are in receipt of a letter of resignation from Mr Gunter Nehring. The resignation is effective 31st March 2007.

Gunter was an inaugural member of the Project Steering Committee which was formed in 2004 and has been a Director of Yarraman Financial Services since the inception of the Company in April 2005.

Gunter has cited work commitments as the reason for his resignation.



Ross Begent
Company Secretaey