

Warburton
Community Bank® Branch



29 June 2005

Ian Craig
Bendigo Stock Exchange
Facsimile: (03) 9664 0011

Dear Ian,

Due to the passing of our Company Chairman, Ian Kenneth De La Rue on Sunday 26 June 2005 our Deputy Chairman, Robert Murray is now Acting Company Chairman.

At a Board meeting of Warburton Community Financial Services Ltd on Monday 4 July 2005 an election will be conducted to appoint Ian De La Rue's successor.

Yours sincerely,

Geoff Vickers
Secretary - Treasurer