

Addendum to Warburton Community Financial Services Limited Annual Report 2004

Please note the above annual report inadvertently referred to our Company name as Warburton Community Financial Services Inc. We apologise for this error and ask you note the word Inc be replaced with Limited throughout the report.

BSX ADDITIONAL INFORMATION

Additional information required by Bendigo Stock Exchange Limited and not shown elsewhere in our 2004 Annual Report is as follows and current as at 30th September 2004.

A. Corporate Governance Statement

The Board directs the business and affairs of the shareholders to whom they are accountable.

The Board recognises the importance of a strong governance focus and is continually reviewing our adopted policies and procedures that will guide our Company into the future. Together with listing on the BSX this provides a set of accountable and transparent governance principles as guidance for present and future decision making. Our Company has an audit committee of three.

B. Substantial Shareholders – 10 Largest

| | | |
|---|--------|-------|
| Mr. Stanley Frederick Peate | 10,000 | 2.50% |
| Mr. Stephen Istvan Raskovy | 10,000 | 2.50% |
| Mr. John Ridley & Mrs. Patricia Ridley | 7,500 | 1.88% |
| < Ridley Family Super Fund > | | |
| Mr. Noel William Arnold | 7,200 | 1.80% |
| Allindarra Pty Ltd | 5,250 | 1.31% |
| < The Arrabri Lodge Unit Trust Super Fund A/c > | | |
| Warburton Advancement League Inc | 5,250 | 1.31% |
| Mr. Gordon Stewart Buller | 5,000 | 1.25% |
| Mrs. Raylene Lesley Chisholm | 5,000 | 1.25% |
| Mr. Hamish McNab Drysdale & Mrs. Nancy Patricia Drysdale | 5,000 | 1.25% |
| Mrs. Lois Ellis | 5,000 | 1.25% |

C. Distribution Of Shareholders By Category

The number of shareholders by size of holding is.

| Range | Number of Shareholders | Number of Shares | % |
|---------------|------------------------|------------------|-------|
| 1-1,000 | 237 | 143,700 | 35.93 |
| 1,001- 5,000 | 88 | 211,100 | 52.78 |
| 5,001- 10,000 | 6 | 45,200 | 11.30 |
| 10,000- Over | - | - | - |

| | | | |
|----------|-----|---------|--------|
| Rounding | | | 0.01 |
| Total | 331 | 400,000 | 100.00 |

There are 27 shareholders holding less than a marketable parcel (\$500 in value)

D. Voting Rights.

Each shareholder has the right to vote at a general meeting. Each person present as a shareholder, attorney, corporate representative or by proxy has one vote regardless of the number of Shares held.

E. Address And Telephone Number Of Securities Register Office

Bendigo Bank Limited
Share Registry Office
Fountain Court
Bendigo 3552
Telephone 0354339339

Warburton Community Financial Services Ltd
3399 Warburton Highway, Warburton, Vic 3799
Phone (03) 59662122 Fax (03) 59662144
ABN 54 090 252 627
Company Secretary Geoffrey Michael Vickers