



## Annexure 3A

### BSX Listing Rules

### Half yearly/Yearly Disclosure

#### References

Version 1, Operative 23/8/2000

Chapter 3, BSX Listing Rules

WARBURTON COMMUNITY FINANCIAL SERVICES LIMITED

Name of entity

090 252 627

Half yearly (tick)

☐

ABN, ACN or ARBN

Annual (tick)

☒

Half year/financial year ended  
(‘Current period’)

#### Summary

					\$A,000
Sales revenue or operating revenue	up	26 %	to	731	
Profit (loss) before abnormal items and after tax	up	5 %	to	184	
Abnormal items before tax		gain (loss) of		N/A	
Profit (loss) after tax but before outside equity interests	up	5 %	to	184	
Extraordinary items after tax attributable to members		gain (loss) of		N/A	
Profit (loss) for the period attributable to members	up	5 %	to	184	

Dividends (distributions)

Franking rate applicable

30%

Current period

Final

9¢

Interim

¢

Previous corresponding period

Final

Unfranked 9¢

Interim

¢

Record date for determining entitlements to the dividend, (in the case of a trust distribution)

28/09/2004

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Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

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**Consolidated profit and loss account**

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	731	581
Expenses from ordinary activities	(456)	(370)
Borrowing costs	(2)	(1)
Share of net profit (loss) of associates and joint venture entities		
Profit (loss) from ordinary activities before tax	273	210
Income tax on ordinary activities	88	34
Profit (loss) from ordinary activities after tax	184	176
Outside equity interests		
Profit (loss) from ordinary activities after tax attributable to members	184	176
Profit (loss) from extraordinary activities after tax attributable to members		
Profit (loss) for the period attributable to members	184	176
Retained profits (accumulated losses) at the beginning of the financial period	(1)	(177)
Net transfers to and from reserves		
Net effect of changes in accounting policies		
Dividends paid or payable	36	0
Retained profits (accumulated losses) at end of financial period	147	(1)

**Profit restated to exclude amortisation of goodwill**

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	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	195	187
Less (plus) outside equity interests		
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	195	187

**Revenue and expenses from operating activities**

Details of revenue and expenses	Current period \$A'000	Previous corresponding period \$A'000
Revenue		
- Commission	705	569
- Interest	22	9
- Other	4	3
Expenses		
- Salary & Employee Expenses	(244)	(203)
- Depreciation & Amortisation	(19)	(19)
- Borrowing costs	(2)	(1)
- Other	(193)	(148)

**Intangible and extraordinary items**

	Consolidated – current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill	10	0	10
Amortisation of other intangibles			
<b>Total amortisation of intangibles</b>	10	0	10
Extraordinary items (details)			
<b>Total extraordinary items</b>	0	0	0

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**Half Yearly/Yearly Disclosure**

**Comparison of half year profits**

*(Annual statement only)*

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	99	90
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	85	86

**Consolidated balance sheet**

<b>Current assets</b>	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
Cash	529	368	476
Receivable	61	51	54
Investments			
Inventories			
Other (provide details if material)	7	0	2
<b>Total current assets</b>	<b>597</b>	<b>419</b>	<b>532</b>
<b>Non-current assets</b>			
Receivables			
Investments			
Inventories			
Other property, plant and equipment (net)	61	48	44
Intangibles (net)	6	17	12
Other (provide details if material)			
<b>Total non-current assets</b>	<b>67</b>	<b>65</b>	<b>56</b>
<b>Total assets</b>	<b>664</b>	<b>484</b>	<b>588</b>
<b>Current liabilities</b>			

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Accounts payable	28	20	27
Borrowings	7	3	3
Provisions	23	11	6
Other – Current Tax Liability	36	34	76
<b>Total current liabilities</b>	<b>94</b>	<b>68</b>	<b>112</b>
<b>Non-current liabilities</b>			
Accounts payable			
Borrowings	23	17	15
Provisions			
Other (provide details if material)			
<b>Total non-current liabilities</b>	<b>23</b>	<b>17</b>	<b>15</b>
<b>Total liabilities</b>	<b>117</b>	<b>85</b>	<b>127</b>
<b>Net assets</b>	<b>547</b>	<b>399</b>	<b>461</b>
<b>Equity</b>			
Capital	400	400	400
Reserves			
Retained profits (accumulated losses)	147	(1)	61
Equity attributable to members of the parent entity			
Outside equity interests in controlled entities			
<b>Total equity</b>	<b>547</b>	<b>399</b>	<b>461</b>
Preference capital and related premium included	0	0	0

**Consolidated statement of cash flows**

**Cash flows related to operating activities**

	Current period \$A'000	Previous corresponding period \$A'000
Receipts from customers	770	594
Payments to suppliers and employees	(494)	(396)
Dividends received		
Interest and other items of similar nature received	22	9
Interest and other costs of finance paid		
Income taxes paid	(86)	0

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Other (provide details if material)		
<b>Net operating cash flows</b>	212	207
<b>Cash flows related to investing activities</b>		
Payments for purchases of property, plant and equipment	(33)	(1)
Proceeds from sale of property, plant and equipment	8	
Payment for purchases of equity investments		
Proceeds from sale of equity investments		
Loans to other entities		
Loans repaid by other entities		
Other (provide details if material)		
<b>Net investing cash flows</b>	(25)	(1)
<b>Cash flows related to financing activities</b>		
Proceeds from issues of securities (shares, options, etc.)		
Proceeds from borrowings	34	
Repayment of borrowings	(5)	
Dividends paid	(36)	(3)
Other – Finance Lease Payments	(19)	
<b>Net financing cash flows</b>	(26)	(3)
<b>Net increase (decrease) in cash held</b>		
Cash at beginning of period (see Reconciliation of cash)	368	165
Exchange rate adjustments	0	0
<b>Cash at end of period</b> (see Reconciliation of cash)	529	368

**Non-cash financing and investing activities**

*Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.*

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**Annexure 3A**  
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**Reconciliation of cash**

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	44	45
Deposits at call	485	323
Bank overdraft		
Other (provide details)		
Total cash at end of period	529	368

**Ratios**

	Current period	Previous corresponding period
<b>Profit before tax/sales</b>		
Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue	38.7%	36.9%
<b>Profit after tax/equity interests</b>		
Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period	33.6%	44.1%

**Earnings per security (EPS)**

	Current period	Previous corresponding period
Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share		
(a) Basic EPS	46c	44c
(b) Diluted EPS (if materially different from (a))		

**NTA backing**

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	\$1.35	\$0.96

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**Details of specific receipts/outlays, revenues/expenses**

	Current period A\$'000	Previous corresponding period \$A'000
Interest revenue included	22	9
Interest revenue included but not yet received (if material)		
Interest costs excluded from borrowing costs capitalised in asset values		
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)		
Depreciation (excluding amortisation of intangibles)	(9)	(9)
Other specific relevant items		

**Control gained over entities having material effect**

Name of entity	N/A
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired	\$
Date from which such profit has been calculated	
Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period	\$

**Loss of control of entities having material effect**

Name of entity	N/A
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control	\$
Date from which the profit (loss) has been calculated	
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period	\$
Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control	\$



## Annexure 3A Half Yearly/Yearly Disclosure

### Reports for industry and geographical segments

#### Segments

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

Segment assets	)	<i>Comparative data for segment assets should be as at the</i>
Unallocated assets	)	<i>end of the previous corresponding period</i>
Total assets	)	

#### Dividends

Date the dividend is payable

15/09/2003

Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

28/08/2003

#### Amount per security

		Franking rate applicable	%	%	%
<i>(annual report only)</i>		Unfrank			
<b>Final dividend:</b>	Current year	9¢	N/A	¢	N/A
	Previous year	¢	¢	¢	¢
<i>(Half yearly and annual statements)</i>					
<b>Interim dividend:</b>	Current year	¢	N/A	¢	N/A
	Previous year	¢	¢	¢	¢

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**Total annual dividend (distribution) per security**

*(Annual statement only)*

	Current year	Previous year
Ordinary securities	9¢	N/A
Preference securities	¢	¢

**Total dividend (distribution)**

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ 36	\$ 0
Preference securities	\$	\$
<b>Total</b>	\$ 36	\$ 0

**Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities**

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$	\$
Preference securities	\$	\$
<b>Total</b>	\$	\$

The dividend or distribution plans shown below are in operation.

The last date(s) for receipt of election notices to the dividend or distribution plans

Any other disclosures in relation to dividends (distributions)

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**Equity accounted associated entities and other material interests**

*Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.*

Entities share of:	Current period A\$'000	Previous corresponding period A\$'000
Profit (loss) from ordinary activities before tax.		
Income tax		
Profit (loss) from ordinary activities after tax		
Extraordinary items net of tax		
Net profit (loss)		
Outside equity interests		
Net profit (loss) attributable to members		

**Material interests in entities which are not controlled entities**

*The entity has an interest (that is material to it) in the following entities.*

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to profit (loss) from ordinary activities and extraordinary items after tax	
Equity accounted associates and joint venture entities	Current period	Previous corresponding period	Current period \$A'000	Previous corresponding period \$A'000
<b>Total</b>				
<b>Other material interests</b>				

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**Half Yearly/Yearly Disclosure**

<b>Total</b>				

**Issued and listed securities**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

**Category of securities**

	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
<b>Preference securities</b> <i>(description)</i>				
Changes during current period				
<b>Ordinary securities</b>				
Changes during current period				
<b>Convertible debt securities</b> <i>(description and conversion factor)</i>				
Changes during current period				

			Exercise price	Expiry date
<b>Options</b> <i>(description and conversion factor)</i>				
Changes during current period				
Exercised during current period				
Expired during current period				

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**Half Yearly/Yearly Disclosure**

<b>Debentures</b>		
<b>Unsecured Notes</b>		

**Discontinuing Operations**

**Consolidated profit and loss account**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue						
Other revenue						
Expenses from ordinary activities						
Profit (loss) before tax						
Less tax						
Profit (loss) from ordinary activities after tax						

**Consolidated statement of cash flows**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows						
Net investing cash flows						

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Net financing cash flows						
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**Other disclosures**

	Current period A\$'000	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:		
- total assets		
- total liabilities		
Profit (loss) on disposal of assets or settlement of liabilities		
Related tax		
Net profit (loss) on discontinuance		

**Description of disposals**

**Comments by *directors***

**Basis of accounts preparation**

*If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.*

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

NONE

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A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

NONE

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

THE COMPANY HAD \$86,155 FRANKING CREDITS AT 30 JUNE 2004 AND PROPOSES TO PAY A DIVIDEND OF 9c PER SHARE FRANKED TO 30%, TO SHAREHOLDERS RECORDED ON SHARE REGISTRY AT 28 SEPTEMBER 2004.

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

NONE

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

NONE

**Additional disclosure for trusts**

Number of units held by the management company or responsible entity to their related parties.

A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

*(Annual statement only)*

The annual meeting will be held as follows:

Place

WARBURTON BOWLS CLUB

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Date	3 NOVEMBER 2004
Time	7:30PM
Approximate date the annual report will be available	MID OCTOBER 2004

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 This statement does give a true and fair view of the matters disclosed.
- 4 This statement is based on financial statements to which one of the following applies:

*(Tick one)*

- ☒ The financial statements have been audited.
- ☐ The financial statements have been subject to review by a registered auditor (or overseas equivalent).
- ☐ The financial statements are in the process of being audited or subject to review.
- ☐ The financial statements have *not* yet been audited or reviewed.

- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications will follow immediately they are available.
- 7 The entity has a formally constituted audit committee.

Sign here: ..... Date: .....  
(Director/Company secretary)

Print name: ...IAN K DE LA RUE.....

**Notes**

**True and fair view** If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.



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**Half Yearly/Yearly Disclosure**

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**Income tax** If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

**Additional information** An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.