

**Warburton Community Financial
Services Limited
A.C.N. 090 252 627**



December 23rd 2003

Fax 96640011
Ian Craig
Markets Manager
Bendigo Stock Exchange

Dear Ian

Please find enclosed notice of Director's initial interest in an Entity for our eleven current Directors.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Ian DeLaRue'.

Ian DeLaRue
Chairman

Warburton Community Financial Services Limited
3399 Warburton Highway (P.O. Box 434)
WARBURTON, VICTORIA 3799



Annexure 3E

BSX Listing Rules

Director's Initial Interest Notice

References

Corporations Act, s.205G

Notice of Director's Initial Interest in an Entity

Information given to BSX becomes the property of BSX and may be made public.

Name of entity: WARRAGUN COMMUNITY FINANCIAL SERVICES LIMITED
 ABN: 090252627

The information below is given on behalf of:

Name of Director: IAN KENNETH DE LA RUE
 Date of Appointment: 29-10-1999

1. Director's interests in securities where the director is the registered holder

Number and class of securities

500 ORD

2. Director's interests in securities where the director is not the registered holder

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities
<u>RUVAY SUPERANNUATION FUND TRUSTEE</u>	<u>3,000 ORD.</u>

3. Director's interests in contracts

Detail of contract	<u>NIL.</u>
Nature of interest	
Name of registered holder (If issued securities)	
Number and class of securities to which the interest relates	



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Name of entity: WARRINGTON COMMUNITY FINANCIAL SERVICES LIMITED
 ABN : 090252627

The information below is given on behalf of:

Name of Director: ROBERT JAMES MURRAY
 Date of Appointment: 29-10-1999

1. Director's interests in securities where the director is the registered holder

Number and class of securities

990 ORD.

2. Director's interests in securities where the director is not the registered holder

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities
NIL	

3. Director's interests in contracts

Detail of contract	NIL
Nature of interest	
Name of registered holder (If issued securities)	
Number and class of securities to which the interest relates	



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Information given to BSX becomes the property of BSX and may be made public.

Name of entity: WARRINGTON COMMUNITY FINANCIAL SERVICES LIMITED
ABN: 090 252 627

The information below is given on behalf of:

Name of Director: ROBERT VIVIAN MUSGRAVE.
Date of Appointment: 29-10-1999

1. Director's interests in securities where the director is the registered holder

Number and class of securities

NIL

2. Director's interests in securities where the director is not the registered holder

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities
NIL	

3. Director's interests in contracts

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Number and class of securities to which the interest relates	

References

Corporations Act, s.205G

Notice of Director's Initial Interest in an Entity

Information given to BSX becomes the property of BSX and may be made public.

Name of entity: <i>WARRINGTON COMMUNITY FINANCIAL SERVICES LIMITED</i>
ABN: <i>090252627</i>

The information below is given on behalf of:

Name of Director: <i>PETER MARK BURNLEY</i>
Date of Appointment: <i>10-12-2001</i>

1. Director's interests in securities where the director is the registered holder

Number and class of securities <i>500 ORD</i>

2. Director's interests in securities where the director is not the registered holder

Name of holder & nature of interest (Detail how the relevant interest was obtained) <i>NIL</i>	Number and class of securities
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3. Director's interests in contracts

Detail of contract	<i>NIL</i>
Nature of interest	
Name of registered holder (If issued securities)	
Number and class of securities to which the interest relates	

Date 29/10/2003

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Information given to BSX becomes the property of BSX and may be made public.

Name of entity: WARRINGTON COMMUNITY FINANCIAL SERVICES LTD
ABN : 090 252 627

The information below is given on behalf of:

Name of Director: LEONIE HIBBERT
Date of Appointment: 10-12-2001

1. Director's interests in securities where the director is the registered holder

Number and class of securities

1000 ORD

2. Director's interests in securities where the director is not the registered holder

Name of holder & nature of interest (Detail how the relevant interest was obtained) LUKE CALLAWAY PARENT TRUSTEE.	Number and class of securities 500 ORD.
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3. Director's interests in contracts

Detail of contract	NIL
Nature of interest	
Name of registered holder (If issued securities)	
Number and class of securities to which the interest relates	



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Name of entity: WARRINGTON COMMUNITY FINANCIAL SERVICES LIMITED
ABN: 090 252 627

The information below is given on behalf of:

Name of Director:

CATHERINE LOUISE FITZPATRICK.

Date of Appointment:

20-11-2002

1. Director's interests in securities where the director is the registered holder

Number and class of securities

100 ORD

2. Director's interests in securities where the director is not the registered holder

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities
NIL	

3. Director's interests in contracts

Detail of contract	NIL
Nature of interest	
Name of registered holder (If issued securities)	
Number and class of securities to which the interest relates	



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Information given to BSX becomes the property of BSX and may be made public.

Name of entity: HARBURTON COMMUNITY FINANCE SERVICES LIMITED
 ABN : 090 252 627

The information below is given on behalf of:

Name of Director: JOHN MELCHIOR LARSEN
 Date of Appointment: 20-11-2002

1. Director's interests in securities where the director is the registered holder

Number and class of securities
2000 ORD

2. Director's interests in securities where the director is not the registered holder

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities
<u>NIL</u>	

3. Director's interests in contracts

Detail of contract	<u>NIL</u>
Nature of interest	
Name of registered holder (If issued securities)	
Number and class of securities to which the interest relates	



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Name of entity: WARBURTON COMMUNITY FINANCIAL SERVICES LIMITED
 ABN: 090 252 627

The information below is given on behalf of:

Name of Director:

MAXWELL MAGEE

Date of Appointment:

20-11-2002

1. Director's interests in securities where the director is the registered holder

Number and class of securities

2000 ORD

2. Director's interests in securities where the director is not the registered holder

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities
NIL	

3. Director's interests in contracts

Detail of contract	NIL
Nature of interest	
Name of registered holder (If issued securities)	
Number and class of securities to which the interest relates	



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Information given to BSX becomes the property of BSX and may be made public.

Name of entity: WARBURTON COMMUNITY FINANCIAL SERVICES LIMITED
ABN : 090252627

The information below is given on behalf of:

Name of Director: RAYLENE LESLEY CHISHOLM
Date of Appointment: 10-11-2003

1. Director's interests in securities where the director is the registered holder

Number and class of securities 5000 OAP

2. Director's interests in securities where the director is not the registered holder

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities
NIL	

3. Director's interests in contracts

Detail of contract	NIL
Nature of interest	
Name of registered holder (If issued securities)	
Number and class of securities to which the interest relates	



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Information given to BSX becomes the property of BSX and may be made public.

Name of entity: WARWATON COMMUNITY KINDERGARTEN SERVICES LIMITED
 ABN: 090 252 627

The information below is given on behalf of:

Name of Director: BADEN BERRY
 Date of Appointment: 20-11-2002

1. Director's interests in securities where the director is the registered holder

Number and class of securities
1000 ORD

2. Director's interests in securities where the director is not the registered holder

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities
<u>NIL</u>	

3. Director's interests in contracts

Detail of contract	<u>NIL</u>
Nature of interest	
Name of registered holder (If issued securities)	
Number and class of securities to which the interest relates	



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Name of entity: WARRAGONG COMMUNITY FINANCIAL SERVICES LIMITED
 ABN : 090 252 627

The information below is given on behalf of:

Name of Director: GEORGEY MICHAEL VICKERS
 Date of Appointment: 29-10-1999

1. Director's interests in securities where the director is the registered holder

Number and class of securities
500 OAD

2. Director's interests in securities where the director is not the registered holder

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities
<u>NIL</u>	

3. Director's interests in contracts

Detail of contract	<u>NIL</u>
Nature of interest	
Name of registered holder (If issued securities)	
Number and class of securities to which the interest relates	