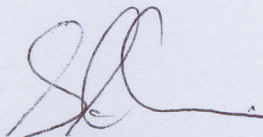


COMPANY ANNOUNCEMENT
FOR IMMEDIATE RELEASE TO THE BSX MARKET

5 June 2007

The directors of Warburton Community Financial Services Ltd unanimously elected Rodney McKail as Chairman of the Board effective of 1 July 2007.

At the board's monthly meeting on June 4, retiring Chairman Baden Berry congratulated Rodney on his appointment and expressed his confidence that the company would continue to perform well under Rodney's competent leadership.



Geoff Vickers
Company Secretary - Treasurer