

15 August 2006

Ian Craig
Markets Manager
Bendigo Stock Exchange
Level 1/ 257 Collins St
Melbourne Vic 3000

Dear Ian,

At its regular monthly meeting on 14 August 2006 the Board of Directors of Warburton Community Financial Services Ltd passed the following resolution:

That the Company pay a fully franked dividend of 9 cents per share. The books close date to be 18 September 2006 and the payment date 23 September 2006.

Yours sincerely,



Geoff Vickers
Company Secretary - Treasurer