

6 June 2006

BSX Announcements Office
By email:
announcements@bsx.com.au

Robert Musgrove tendered his resignation from the Board of Directors of Warburton Community Financial Services Ltd at the Board's June 5 meeting. The resignation is effective of 30 June 2006.

Sighting an increased workload and travel requirements, Robert believes his position has become untenable.

Robert expressed his pride in the achievements of the company and extended his best wishes for its continued success.



Geoff Vickers
Company Secretary - Treasurer