

23 March 2006

BSX Announcements
By Email
announcements@bsx.com.au

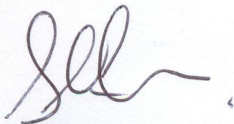
Dear Sir / Madam,

Settlement of Warburton Community Financial services' purchase of its Warburton premises was completed on Monday 20 March 2006.

The purchase price of \$500,000 will be met in part by the company's cash reserves and the remainder financed by way of a loan from Bendigo Bank.

The company expects to repay the loan over a five year period.

Yours sincerely,



Geoff Vickers
Company Secretary - Treasurer