

Chairman's Address  
AGM of Warburton Community Financial Services Ltd, 26 October 2005  
Bob Murray

It is with a deep feeling of honour and gratitude that I welcome you, one and all to the 6<sup>th</sup> Annual General Meeting of Warburton Community Financial Services. (as Chairman).

Had you suggested to me 12 months ago that I'd be standing here before you tonight in this position; I would have said "You have got to be joking". I must express my thanks to my fellow Board members for the faith they have shown in electing me to fill this position, which became vacant with the untimely passing of my predecessor, Ian De La Rue, a man known and respected by many. As a sidenote, I remember a discussion with Ian in March after the unexpected departure of Don Vickers in February regarding an award in his memory, and now tonight we will be making two Memorial Awards – The Don Vickers Community Grant and the Ian De La Rue Youth Initiative Award.

Another year has passed so quickly for the Warburton Community Bank and it is with much pleasure that tonight we are able to put something back into our community, once again by means of financial grants and sponsorships. We have two Bendigo Bank Representatives with us tonight, our Board Member Robert Musgrove and Fiona Beckwith.

Bendigo Bank is striving to make life easier for their 160 odd Community Banks at all times and the Community Enterprise Foundation is a new way of achieving better taxation result for our disposals and increasing our profit figure. An new initiative to be launched in the near future also, is Community Telco.

Our new Manager Darren Pennington and Fiona Beckwith will be presenting our grants to the recipients later on.

I would like to make mention once again of my fellow Board Members. Without their voluntary assistance, the many matters that we discuss and important decisions we have to make would not happen and in particular our Secretary-Treasurer Geoff Vickers.

I'm sure we are in total agreement that July 2004-June 2005 was a big financial year of change for each of us.

If you would like to buy or sell shares in your bank we are now part of Bendigo Stock Exchange. The most recent sale price was \$1.65.

I'd like to thank our shareholders for their continued support without them we would not be here tonight. You don't have to be a shareholder to become a customer at Warburton Community Bank. Our staff are always willing to help you whenever you may need financial assistance – from a credit card, to a car, from a holiday to a house. Darren, Derrick, Lisa, Roslyn, Linda, Tanya and Rene.

Support of Warburton Community Bank by ourselves, our families and our friends will continue to bond our community with more nights like tonight. These are the nights that both Don Vickers and Ian De La Rue so looked forward to.

Thank you.