

P.O. BOX 608, PAKENHAM 3810
30 LIVESTOCK WAY (KOOWEERLP ROAD)
PAKENHAM 3810 AUSTRALIA
EMAIL: ADMINSVLE.COM.AU

TELEPHONE: (03) 5940 2121 FACSIMILE: (03) 5940 1857 WWW.VLE.COM.AU

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Victorian Livestock Exchange Limited (VLE) Company Announcement

Victorian Livestock Exchange Limited (VLE) has established the parameters for upgrades to its newly purchased livestock marketing facilities at both Traralgon and Koonwarra.

Both will be upgraded in due course. The initial attention will be focused on Koonwarra where improvements to the value of approximately \$5m are intended; they include doubling the number of pens available and roofing the entire cattle holding area.

A full suite of funding arrangements is being considered and is yet to be finalised.

Graham Osborne Managing Director

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