



Established 1881

Oakley Thompson & Co.

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25 February 2005

Attention: Mr George Wyatt, Trading Manager
Bendigo Stock Exchange


Dear Sirs,

RE: VICTORIAN LIVESTOCK EXCHANGE LIMITED

We act for the above company.

We enclose 5 Change of Director's Interest Notices (Annexure 3D) in respect of Michael James Quinert
(director of Victorian Livestock Exchange Ltd).

Yours faithfully
OAKLEY THOMPSON & CO.


DAVID RODDA

enc.

20010525

OAKLEY THOMPSON & CO. PTY. LTD.
ABN 50 092 053 239



Annexure 3D

Change of Director's Interest Notice

References

Version 1, Operative 12/12/2002

Corporations Act, s.205G

Change of Director's Interest Notice

Information and documents given to BSX become the property of BSX and may be made public.

Name of entity	VICTORIAN LIVESTOCK EXCHANGE LTD
ABN	72 078 839 031

We (the entity) give BSX the following information under section 205G of the Corporations Act.

Name of Director	MICHAEL JAMES QUINERT
Date of last notice	10-2-04

Part 1 - Change of director's relevant interests in securities

In the case of a company, interests which come within paragraph (f) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	24-02-05
No. of securities held prior to change	46 000
Class	ORDINARY
Number acquired	1840
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.25 per share
No. of securities held after change	47 840
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue under Dividend Reinvestment Plan

Date 12/12/2002

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**Change of Director's Interest Notice**

References

Version 1, Operative 12/12/2002

Corporations Act, s.205G

Change of Director's Interest Notice*Information and documents given to BSX become the property of BSX and may be made public.*

Name of entity	VICTORIAN LIVESTOCK EXCHANGE LTD
ABN	72 078 839 031

We (the entity) give BSX the following information under section 205G of the Corporations Act.

Name of Director	MICHAEL JAMES QUINERT
Date of last notice	10-2-04

Part 1 - Change of director's relevant interests in securities

In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	DIRECTOR OF OAKLEY THOMPSON & CO PTY LTD (Holder)
Date of change	24-02-05
No. of securities held prior to change	19,863
Class	ORDINARY
Number acquired	795
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.25 per share
No. of securities held after change	20,658
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue under Dividend Reinvestment Plan



Change of Director's Interest Notice

References

Version 1, Operative 12/12/2002

Corporations Act, s.205G

Change of Director's Interest Notice

Information and documents given to BSX become the property of BSX and may be made public.

Name of entity	VICTORIAN LIVESTOCK EXCHANGE LTD
ABN	72 078 839 031

We (the entity) give BSX the following information under section 205G of the Corporations Act.

Name of Director	MICHAEL JAMES QUINERT
Date of last notice	13-12-04

Part 1 - Change of director's relevant interests in securities

In the case of a company, interests which come within paragraph (f) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	AS DIRECTOR OF MASTIN PTY LTD (HOLDER)
Date of change	24-02-05
No. of securities held prior to change	20,000
Class	ORDINARY
Number acquired	800
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.25 per share
No. of securities held after change	20,800
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue under Dividend Reinvestment Plan

Annexure 3D



Change of Director's Interest Notice

References

Version 1, Operative 12/12/2002

Corporations Act, s.205G

Change of Director's Interest Notice

Information and documents given to BSX become the property of BSX and may be made public.

Name of entity	VICTORIAN LIVESTOCK EXCHANGE LTD
ABN	72 078 839 031

We (the entity) give BSX the following information under section 205G of the Corporations Act.

Name of Director	MICHAEL JAMES QUINERT
Date of last notice	27 OCTOBER 2004

Part 1 - Change of director's relevant interests in securities

In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	AS TRUSTEE OF THE QUINERT FAMILY TRUST
Date of change	24-02-05
No. of securities held prior to change	49,590
Class	ORDINARY
Number acquired	1,984
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.25 per share
No. of securities held after change	51,574
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue under Dividend Reinvestment Plan

Date 12/12/2002

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Annexure 3D

Change of Director's Interest Notice

References

Version 1, Operative 12/12/2002

Corporations Act, s.205G

Change of Director's Interest Notice

Information and documents given to BSX become the property of BSX and may be made public.

Name of entity	VICTORIAN LIVESTOCK EXCHANGE LTD
ABN	72 078 839 031

We (the entity) give BSX the following information under section 205G of the Corporations Act.

Name of Director	MICHAEL JAMES QUINERT
Date of last notice	23 APRIL 2004

Part 1 - Change of director's relevant interests in securities

In the case of a company, interests which come within paragraph (f) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	AS DIRECTOR OF GOLD SEA PT LTD (HOLDER)
Date of change	24-02-05
No. of securities held prior to change	296,270
Class	ORDINARY
Number acquired	11,851
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.25 per share
No. of securities held after change	308,121
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue under Dividend Reinvestment Plan

Date 12/12/2002

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