

Annexure 3D

BSX

Change of Director's Interest Notice

References

Version 1. Operative 12/12/2002

Corporations Act, s.205G

Change of Director's Interest Notice

Information and documents given to BSX become the property of BSX and may be made public.

Name of entity	VICTORIAN LIVESTOCK EXCHANGE LTD
ABN	72 078 839 031

We (the entity) give BSX the following information under section 205G of the Corporations Act.

Name of Director	MICHAEL SAMUEL EVERITT
Date of last notice	

Part 1 - Change of director's relevant interests in securities

In the case of a company, interests which come within paragraph (b) of the definition of "relevant interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	AS TRUSTEE OF EVERITT + SEELEY SUPERANNUATION FUND
Date of change	10. DEC. 2004
No. of securities held prior to change	52,272
Class	ORDINARY
Number acquired	10,000
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	10,000 @ \$1.16 PER SHARE
No. of securities held after change	62,272
Nature of change Example: on market trade, off market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	OFF MARKET TRADE

Date 12/12/2002

Page 1 of 2