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Victorian Livestock Exchange Limited (VLE) Company Announcement

The Victorian Livestock Exchange Limited (VLE) has been actively pursuing a sale of 4.8 hectares of industrial land for the past seven months, during which time a contract of sale was signed which required that shire council and EPA permits for the operation of a composting facility be granted as a condition on which the sale would be completed.

The above permits have been granted; the sale is now unconditional.

The transaction is expected to be completed this financial year; it will have a material impact on the year-end accounts. The gross sale value is \$2.28m and associated development costs are approximately \$0.28m.

As a consequence of its increasing financial strength, the company is actively seeking other areas of growth. Of particular interest are areas where there is a demand for improved livestock marketing facilities. Currently, VLE is evaluating opportunities in South Gippsland which would require the investment of approximately \$6m.

A handwritten signature in black ink that reads 'Graham Osborne'. The signature is written in a cursive style with a large, stylized 'G' and 'O'.

Graham Osborne
Managing Director