



VLE
VICTORIAN
LIVESTOCK
EXCHANGE
LIMITED
ACN 078 839 031
ABN 72 078 839 031

P.O. BOX 608, PAKENHAM 3810
30 LIVESTOCK WAY (KOOZERUP ROAD)
PAKENHAM 3810 AUSTRALIA
EMAIL: ADMIN@VLE.COM.AU
TELEPHONE: (03) 5940 2121
FACSIMILE: (03) 5940 1857
WWW.VLE.COM.AU

Thursday, April 29, 2004

Mr George Wyatt
Trading Manager
Bendigo Stock Exchange
PO Box 323
Bendigo Vic 3552

Dear George,

Re: Resignation of director

The Victorian Livestock Exchange (VLE) wishes for it to be known that Mr. Bruce Barron has resigned as a director of the VLE.

Mr. Barron was a founding director of the VLE; he is pursuing his career in other areas.

The board of the VLE thanks Mr. Barron for his past endeavours on behalf of the company and wishes him success in his future pursuits.

Yours faithfully,

Graham Osborne
Managing Director