

*VLE***ADMINISTRATION  
AND ACCOUNTS**

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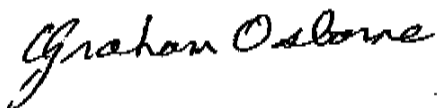
**Victorian Livestock Exchange Limited (VLE) Company Announcement**

The Directors of Victorian Livestock Exchange Limited advise that the company has now completed the buy-back and cancellation of shares approved by the shareholders at the 2007 Annual General Meeting.

Buy-back offers were accepted by 60 holders of parcels fewer than 20,000 shares, and the total number of shares bought back and cancelled was 210,963. The company paid \$1.85 per share for the shares bought back and cancelled, being a total of \$390,281.55

The company will now proceed to finalisation of its delisting from the Bendigo Stock Exchange in accordance with the requirements of the exchange.

Yours faithfully,

Graham Osborne  
Managing Director