



Change of Director's Interest Notice

References Issued 12/12/2002

Corporations Act, s.205G

Change of Director's Interest Notice

Information and documents given to BSX become the property of BSX and may be made public.

Name of entity Victorian Livestock Exchange Limited
ABN 72 078 839 031

We (the entity) give BSX the following information under section 205G of the Corporations Act.

Name of Director	Graham William Osborne
Date of last notice	

Part 1 - Change of director's relevant interests in securities

In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Graham Osborne is director of the VLE and director of Hurstdale Pastoral Co
Date of change	30/1/2004
No. of securities held prior to change	180,000
Class	Ordinary shares
Number acquired	8,181
Number disposed	nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	
No. of securities held after change	188,181
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in dividend reinvestment plan