

Tuesday, 19 February 2008

**Victorian Livestock Exchange Limited (VLE) Company Announcement**

VLE is continuing with its programme of divesting itself of non-essential land assets, either in fully or partly developed form. To this end, it has of late entered into contracts for the sale of further land. The contracted sum remains confidential, there are considerable costs to be brought against the sales and the transaction is not material to the accounts for 07/08. VLE still has further land to sell.

Graham Osborne  
Managing Director