



P.O. Box 608, PAKENHAM 3810
30 LIVESTOCK WAY (KOOZERUP ROAD)
PAKENHAM 3810 AUSTRALIA
EMAIL: ADMIN@VLE.COM.AU
TELEPHONE: (03) 5940 2121
FACSIMILE: (03) 5940 1857
WWW.VLE.COM.AU

Thursday, 27 November 2003

**Victorian Livestock Exchange Limited Annual General Meeting 26th
November 2003**

At the AGM it was resolved by shareholder poll that directors Mr. Christopher Sleigh and Mr. Michael Quinert both be returned to their respective positions. They were unopposed.

At the AGM of the VLE it was resolved by shareholder poll to implement the Dividend Re-investment Plan (DRP) as circulated to all shareholders and notified to the BSX.

That DRP is attached.

The directors subsequently resolved that the strike rate or properly "the subscription amount" for the operation of the DRP in the financial year of 2003/04 would be \$1.10 per share.

Graham Osborne
Managing Director