

## Annexure 3D



## Change of Director's Interest Notice

References

Version 1, Operative 12/12/2002

Corporations Act, s.205G

## Change of Director's Interest Notice

Information and documents given to BSX become the property of BSX and may be made public.

|                       |                                      |
|-----------------------|--------------------------------------|
| <b>Name of entity</b> | VICTORIAN LIVESTOCK EXCHANGE LIMITED |
| <b>ABN</b>            | 72 078 839 031                       |

We (the entity) give BSX the following information under section 205G of the Corporations Act.

|                            |                       |
|----------------------------|-----------------------|
| <b>Name of Director</b>    | GREGORY FRANCIS WALSH |
| <b>Date of last notice</b> | 28/2/06               |

## Part 1 - Change of director's relevant interests in securities

In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or Indirect interest</b>   | DIRECT                                 |
| <b>Nature of Indirect interest<br/>(Including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>                    | N/A                                    |
| <b>Date of change</b>  | 28/2/2007                              |
| <b>No. of securities held prior to change</b>  | 68,443                                 |
| <b>Class</b>   | ORDINARY                               |
| <b>Number acquired</b>   | 1,552                                  |
| <b>Number disposed</b>   | NIL                                    |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | \$1.85 PER SHARE                       |
| <b>No. of securities held after change</b>   | 69,995                                 |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | ISSUE UNDER DIVIDEND REINVESTMENT PLAN |