



**VICTORIAN LIVESTOCK
EXCHANGE LIMITED**

ACN 078 839 031 ABN 72 078 839 031

PO BOX 676 DROUIN
22-26 PRINCES WAY
DROUIN VIC 3818

TEL: 5625 6200 FAX: 5625 4961
ADMIN@VLE.COM.AU

Tuesday, 12 December 2006

Victorian Livestock Exchange Limited (VLE) Company Announcement

VLE has become aware, via the media, of an unquantified offer by an unnamed party to purchase the Warrnambool saleyards; there is speculation that the party is VLE.

VLE confirms that it is **not** the unnamed party. VLE also confirms that it would be an interested party should Warrnambool (or another) saleyard become available for purchase.

A handwritten signature in black ink that reads 'Graham Osborne'. The signature is fluid and cursive, with 'Graham' on the top line and 'Osborne' on the bottom line.

Graham Osborne
Managing Director