



VLE

VICTORIAN  
LIVESTOCK  
EXCHANGE  
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WWW.VLE.COM.AUFrank Dunphy  
Chief Executive Officer  
Bendigo Stock Exchange  
PO Box 191  
Melbourne Vic 8009

Friday, 26 April 2002

Dear Frank,

Agreement was reached today between Warragul based livestock agencies and the Victorian Livestock Exchange Limited (VLE) of Pakenham to conduct prime stock sales at the VLE commencing Wednesday 1<sup>st</sup> May 2002.

The duration of this agreement is uncertain.

The agencies have been experiencing operational and contractual difficulties at their previous location.

Any resolution of these difficulties is expected to occur within two weeks, at which time permanent directions and arrangements will be made.

VLE Managing Director Graham Osborne welcomes all agencies and their staff to the VLE.

Yours sincerely,

Graham Osborne  
Managing Director