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**VICTORIAN LIVESTOCK  
EXCHANGE LIMITED**

ACN 078 839 031 ABN 72 078 839 031

PO BOX 676 DROUIN  
22-26 PRINCES WAY  
DROUIN VIC 3818

TEL: 5625 6200 FAX: 5625 4961  
[ADMIN@VLE.COM.AU](mailto:ADMIN@VLE.COM.AU)

Wednesday, 20 September 2006

**Victorian Livestock Exchange Limited (VLE) Company Announcement**

In the accounts released on 14/9/06, land sales contributed a substantial sum to the end of year profit. The purchasers of two of the included lots have now given formal notice of their intention to withdraw from the contracts of sale. The sale value of the affected lots is approximately \$480,000 in total.

Further negotiations with the potential purchasers are continuing, the outcome of which is not speculated on.

A handwritten signature in black ink that reads "Graham Osborne".

Graham Osborne  
Managing Director