



**VICTORIAN LIVESTOCK
EXCHANGE LIMITED**

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Wednesday, 20 September 2006

Victorian Livestock Exchange Limited (VLE) Company Announcement

In the accounts released on 14/9/06, land sales contributed a substantial sum to the end of year profit. The purchasers of two of the included lots have now given formal notice of their intention to withdraw from the contracts of sale. The sale value of the affected lots is approximately \$480,000 in total.

Further negotiations with the potential purchasers are continuing, the outcome of which is not speculated on.

Graham Osborne
Managing Director