
**Victorian Livestock
Exchange Limited**

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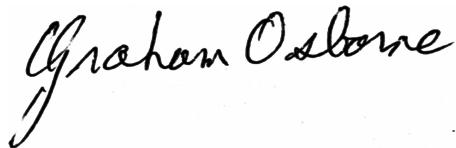
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Tuesday, 13 June 2006

**Victorian Livestock Exchange Limited
Company announcement**

Victorian Livestock Exchange Limited (VLE) has purchased the Yarram saleyard property of David Phelan & Co. Pty. Ltd. The yards will continue to be occupied and operated by David Phelan & Co. for some time yet.

When VLE's renewed facility at Leongatha is fully operational, Phelan & Co. expects to transfer its business to that centre and / or to Traralgon. Annual store sales are expected to continue at Yarram for some years.



Graham Osborne
Managing Director