



VLE
VICTORIAN
LIVESTOCK
EXCHANGE
LIMITED
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Officer in Charge
Bendigo Stock Exchange

Dear Sir,

For yours and public information

**Re: Appointment of a new Director – Mr. Michael Everitt
to the Board of Victorian Livestock Exchange Ltd (VLE)**

The Board of the VLE has asked Mr Michael Everitt to become a director of the company. Mr. Everitt has accepted and so it is with pleasure that Mr. Everitt has been welcomed to the Board.

Mr. Everitt is a partner in the Stock Agency of Everitt and Seeley Pty Ltd (E&S), who are founding shareholders of the VLE.

Mr. Everitt was President of the Dandenong Stock Agents Association when the VLE concept at Pakenham was first mooted. Both then and now he has been a strong supporter to the VLE and demonstrated this support initially with a substantial take up of shares.

Mr. Everitt (of 44 years) lives locally with his wife and four children and has been involved in livestock production and stock agency business for 25 years.

The Board of the VLE has been keen to expand its experience and industry base and now that the capital raising and listing process is complete, it is appropriate that such steps be taken.

Yours faithfully,

Graham Osborne
Managing Director