



P.O. Box 608, PAKENHAM 3810  
30 LIVESTOCK WAY (Koozeerup Road)  
PAKENHAM 3810 AUSTRALIA  
EMAIL: ADMIN@VLE.COM.AU  
TELEPHONE: (03) 5940 2121  
FACSIMILE: (03) 5940 1857  
WWW.VLE.COM.AU

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**Victorian Livestock Exchange Limited  
Company announcement**

Victorian Livestock Exchange Limited (VLE) has entered into negotiations with the Svenson owned group of companies to purchase their livestock saleyard operations in Gippsland.

Completion of the transaction is dependent on approvals being granted by several relevant statutory authorities. Discussions will be entered into with staff, stock agencies and statutory authorities immediately.

Graham Osborne  
Managing Director