

9 December 2008

Scott Evans
General Manager
National Stock Exchange of Australia
PO Box 283
Newcastle
NSW 2300

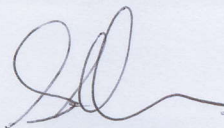
Dear Mr Evans,

Re: Price Query

Upper Yarra Community Enterprise Limited is not aware of any price information concerning it that has not been announced, which, if known, could be an explanation for recent trading in the securities of the Company.

I confirm that the company is in compliance with the listing rules and, in particular, listing rule 3.1.

Yours sincerely,



Geoff Vickers
Executive Officer