

**COMPANY ANNOUNCEMENT
FOR IMMEDIATE RELEASE TO THE BSX MARKET**

25 September 2007

At its regular monthly meeting on 22 September 2008 the Board of Directors of Upper Yarra Community Enterprise Ltd passed the following resolution:

That the Company pay a fully-franked dividend of 2 cents per share. The books close date to be 3 November 2008 and the payment date 17 November 2008.



Geoff Vickers
Company Secretary - Treasurer