



## Annexure 3A

### BSX Listing Rules

### Half yearly/Yearly Disclosure

#### References

Version 1, Operative 23/8/2000

#### Chapter 3, BSX Listing Rules

Toodyay & Districts Community Financial Services Limited

Name of entity

67 090 105 249

ABN, ACN or ARBN

Half yearly (tick)

Annual (tick)



31 December 2010

Financial year ended  
(‘Current period’)

#### Summary

|   |    |                |    | \$A,000 |
|---|----|----------------|----|---------|
| Sales revenue or operating revenue                          | Up | 14.51%         | to | 548     |
| Profit (loss) before abnormal items and after tax           | Up | 64.42%         | to | 55      |
| Abnormal items before tax                                   |    | gain (loss) of |    |         |
| Profit (loss) after tax but before outside equity interests | Up | 64.42%         | to | 55      |
| Extraordinary items after tax attributable to members       |    | gain (loss) of |    |         |
| Profit (loss) for the period attributable to members        | Up | 64.42%         | to | 55      |

Dividends (distributions)

Franking rate applicable

30%

Current period

Final

Interim

-¢

10¢

Previous corresponding period

Final

Interim

-¢

8¢

Record date for determining entitlements to the dividend, (in the case of a trust distribution)

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

N/A

**Consolidated profit and loss account**

|  | Current period \$A'000 | Previous<br>corresponding period<br>\$A'000 |
|--|------------------------|---|
| Sales revenue or operating revenue   | 548                    | 479   |
| Expenses from ordinary activities  | (460)                  | (419)                                       |
| Borrowing costs  | (8)                    | (10)  |
| Share of net profit (loss) of associates and joint venture entities            | -                      | -   |
| Profit (loss) from ordinary activities before tax                              | 80                     | 50  |
| Income tax on ordinary activities  | (25)                   | (17)  |
| Profit (loss) from ordinary activities after tax                               | 55                     | 33  |
| Outside equity interests   | -                      | -   |
| Profit (loss) from ordinary activities after tax attributable to members       | 55                     | 33  |
| Profit (loss) from extraordinary activities after tax attributable to members  | -                      | -   |
| Profit (loss) for the period attributable to members                           | 55                     | 33  |
| Retained profits (accumulated losses) at the beginning of the financial period | 186                    | 111   |
| Net transfers to and from reserves   | -                      | -   |
| Net effect of changes in accounting policies                                   | -                      | -   |
| Dividends paid or payable  | (34)                   | (27)  |
| Retained profits (accumulated losses) at end of financial period               | 207                    | 117   |

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Profit restated to exclude amortisation of goodwill**

|   | Current period \$A'000 | Previous corresponding period \$A'000 |
|---|------------------------|---------------------------------------|
| Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill | 80                     | 18                                    |
| Less (plus) outside equity interests  | -                      | -                                     |
| Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members    | 80                     | 18                                    |

**Revenue and expenses from operating activities**

|  | Current period \$A'000 | Previous corresponding period \$A'000 |
|--|------------------------|---------------------------------------|
| Details of revenue and expenses          |                        |                                       |
| Revenue from ordinary activities         | 548                    | 479                                   |
| Employee benefits expenses               | (269)                  | (266)                                 |
| Depreciation and amortisation expense    | (16)                   | (9)                                   |
| Borrowing costs                          | (8)                    | (10)                                  |
| Other expenses from operating activities | (175)                  | (144)                                 |

**Intangible and extraordinary items**

|  | Consolidated - current period |                     |                   |
|--|-------------------------------|---------------------|-------------------|
|  | Before tax \$A'000            | Related tax \$A'000 | After tax \$A'000 |
| Amortisation of goodwill                 | -                             | -                   | -                 |
| Amortisation of other intangibles        | 5                             | -                   | 5                 |
| <b>Total amortisation of intangibles</b> | 5                             | -                   | 5                 |
| Extraordinary items (details)            | -                             | -                   | -                 |
| <b>Total extraordinary items</b>         | -                             | -                   | -                 |

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Comparison of half year profits**  
(Annual statement only)

|  | Current year - \$A'000 | Previous year - \$A'000 |
|--|------------------------|-------------------------|
| Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year |                        |                         |
| Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year          |                        |                         |

**Consolidated balance sheet**

|   | At end of current period \$A'000 | As shown in last annual report \$A'000 | As in last half yearly statement \$A'000 |
|---|----------------------------------|--|--|
| <b>Current assets</b>                     |                                  |  |  |
| Cash                                      | 84                               | 40                                     | 69                                       |
| Receivable                                | 87                               | 93                                     | 124                                      |
| Investments                               | -                                | -                                      | -  |
| Inventories                               | -                                | -                                      | -  |
| Other (provide details if material)       | 4                                | 10                                     | 4  |
| <b>Total current assets</b>               | <b>175</b>                       | <b>143</b>                             | <b>197</b>                               |
| <b>Non-current assets</b>                 |                                  |  |  |
| Receivables                               | -                                | -                                      | -  |
| Investments                               | -                                | -                                      | -  |
| Inventories                               | -                                | -                                      | -  |
| Other property, plant and equipment (net) | 847                              | 671                                    | 682                                      |
| Intangibles (net)                         | 40                               | 45                                     | -  |
| Other (provide details if material)       | 20                               | 14                                     | 16                                       |
| <b>Total non-current assets</b>           | <b>907</b>                       | <b>730</b>                             | <b>698</b>                               |
| <b>Total assets</b>                       | <b>1082</b>                      | <b>873</b>                             | <b>895</b>                               |
| <b>Current liabilities</b>                |                                  |  |  |
| Accounts payable                          | 51                               | 51                                     | 54                                       |
| Borrowings                                | 43                               | 43                                     | 24                                       |
| Provisions                                | 45                               | 45                                     | 39                                       |
| Other (provide details if material)       | 28                               | 28                                     | 26                                       |
| <b>Total current liabilities</b>          | <b>167</b>                       | <b>167</b>                             | <b>143</b>                               |

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

|   |            |            |            |
|---|------------|------------|------------|
| <b>Non-current liabilities</b>                      |            |            |            |
| Accounts payable                                    | -          | -          | -          |
| Borrowings  | 135        | 177        | 293        |
| Provisions  | -          | -          | -          |
| Other (provide details if material)                 | -          | -          | -          |
| <b>Total non-current liabilities</b>                | <b>135</b> | <b>177</b> | <b>293</b> |
| <b>Total liabilities</b>                            | <b>532</b> | <b>344</b> | <b>436</b> |
| <b>Net assets</b>                                   | <b>549</b> | <b>529</b> | <b>459</b> |
| <b>Equity</b>                                       |            |            |            |
| Capital   | 342        | 342        | 342        |
| Reserves  | -          | -          | -          |
| Retained profits (accumulated losses)               | 207        | 187        | 117        |
| Equity attributable to members of the parent entity | -          | -          | -          |
| Outside equity interests in controlled entities     | -          | -          | -          |
| <b>Total equity</b>                                 | <b>549</b> | <b>529</b> | <b>459</b> |
| Preference capital and related premium included     |            |            |            |

**Consolidated statement of cash flows**

| <b>Cash flows related to operating activities</b>       | <b>Current period \$A'000</b> | <b>Previous corresponding period \$A'000</b> |
|---|-------------------------------|--|
| Receipts from customers                                 | 553                           | 472  |
| Payments to suppliers and employees                     | (261)                         | (388)  |
| Dividends received                                      | -                             | -  |
| Interest and other items of similar nature received     | 1                             | -  |
| Interest and other costs of finance paid                | (9)                           | (10)   |
| Income taxes paid                                       | (4)                           | (25)   |
| Other (provide details if material)                     | -                             | -  |
| <b>Net operating cash flows</b>                         | <b>280</b>                    | <b>49</b>                                    |
| <b>Cash flows related to investing activities</b>       |                               |  |
| Payments for purchases of property, plant and equipment | -                             | -  |
| Proceeds from sale of property, plant and               | -                             | -  |

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

|  |              |             |
|--|--------------|-------------|
| equipment  |              |             |
| Payment for purchases of equity investments                  | -            | -           |
| Proceeds from sale of equity investments                     | -            | -           |
| Loans to other entities                                      | -            | -           |
| Loans repaid by other entities                               | -            | -           |
| Other (provide details if material) Intangibles              | (186)        | -           |
| <b>Net investing cash flows</b>                              | <b>(186)</b> | <b>-</b>    |
| <b>Cash flows related to financing activities</b>            |              |             |
| Proceeds from issues of securities (shares, options, etc.)   | -            | -           |
| Proceeds from borrowings                                     | 99           | -           |
| Repayment of borrowings                                      | (115)        | (31)        |
| Dividends paid   | (34)         | (25)        |
| Other (provide details if material)                          | -            | -           |
| <b>Net financing cash flows</b>                              | <b>(50)</b>  | <b>(56)</b> |
| <b>Net increase (decrease) in cash held</b>                  |              |             |
| Cash at beginning of period<br>(see Reconciliation of cash)  | 44           | 76          |
| Exchange rate adjustments                                    | -            | -           |
| <b>Cash at end of period</b><br>(see Reconciliation of cash) | <b>84</b>    | <b>69</b>   |
|  |              |             |

**Non-cash financing and investing activities**

*Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.*

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**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Reconciliation of cash**

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

|                             | Current period<br>\$A'000 | Previous<br>corresponding period<br>\$A'000 |
|-----------------------------|---------------------------|---|
| Cash on hand and at bank    | 84                        | 69  |
| Deposits at call            | -                         | -   |
| Bank overdraft              | -                         | -   |
| Other (provide details)     | -                         | -   |
| Total cash at end of period | 84                        | 69  |

**Ratios**

|   | Current period | Previous<br>corresponding period |
|---|----------------|----------------------------------|
| <b>Profit before tax/sales</b>  |                |                                  |
| Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue   | 14.57%         | 10.51%                           |
| <b>Profit after tax/equity interests</b>  |                |                                  |
| Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period | 16.07%         | 7.28%                            |

**Earnings per security (EPS)**

|   | Current period | Previous<br>corresponding period |
|---|----------------|----------------------------------|
| Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share |                |                                  |
| (a) Basic EPS   | 16.07per share | 9.7¢per share                    |
| (b) Diluted EPS (if materially different from (a))  | N/A            | N/A                              |

**NTA backing**

|  | Current period    | Previous<br>corresponding period |
|--|-------------------|----------------------------------|
| Net tangible asset backing per ordinary security | 148.82¢ per share | 134.20¢ per share                |

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Details of specific receipts/outlays, revenues/expenses**

|   | Current period A\$'000 | Previous<br>corresponding period<br>\$A'000 |
|---|------------------------|---|
| Interest revenue included   | 1                      | -   |
| Interest revenue included but not yet received (if material)  | -                      | -   |
| Interest costs excluded from borrowing costs capitalised in asset values  | -                      | -   |
| Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material) | -                      | -   |
| Depreciation (excluding amortisation of intangibles)  | (11)                   | (3)   |
| Other specific relevant items   | -                      | -   |

**Control gained over entities having material effect**

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$

Date from which such profit has been calculated

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$

**Loss of control of entities having material effect**

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$

Date from which the profit (loss) has been calculated

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$



**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Reports for industry and geographical segments**

**Segments**

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

|                    |   |   |
|--------------------|---|---|
| Segment assets     | ) | <i>Comparative data for segment assets should be as at the end of the previous corresponding period</i> |
| Unallocated assets | ) |   |
| Total assets       | ) |   |

**Dividends**

Date the dividend is payable

30 OCTOBER 2010

Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

30 OCTOBER 2010

**Amount per security**

|  |               | Franking rate applicable 0% |     |   |     |
|--|---------------|-----------------------------|-----|---|-----|
|  |               |                             | %   | % | %   |
| <i>(annual report only)</i>                |               |                             |     |   |     |
| <b>Final dividend:</b>                     | Current year  | ¢                           | N/A | ¢ | N/A |
|  | Previous year | ¢                           | ¢   | ¢ | ¢   |
| <i>(Half yearly and annual statements)</i> |               |                             |     |   |     |
| <b>Interim dividend:</b>                   | Current year  | 10¢                         | 10¢ | ¢ | N/A |
|  | Previous year | 8¢                          | 8¢  | ¢ | ¢   |

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Total annual dividend (distribution) per security**  
*(Annual statement only)*

|                       | Current year | Previous year |
|-----------------------|--------------|---------------|
| Ordinary securities   | ¢            | ¢             |
| Preference securities | ¢            | ¢             |

**Total dividend (distribution)**

|                       | Current period<br>\$A'000 | Previous<br>corresponding period -<br>\$A'000 |
|-----------------------|---------------------------|---|
| Ordinary securities   | \$34                      | \$27  |
| Preference securities | \$-                       | \$-   |
| <b>Total</b>          | \$34                      | \$27  |

**Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities**

|                       | Current period<br>\$A'000 | Previous<br>corresponding period -<br>\$A'000 |
|-----------------------|---------------------------|---|
| Ordinary securities   | \$34                      | \$27  |
| Preference securities | \$-                       | \$-   |
| <b>Total</b>          | \$34                      | \$27  |

The dividend or distribution plans shown below are in operation.

The last date(s) for receipt of election notices to the dividend or distribution plans

Any other disclosures in relation to dividends (distributions)

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Equity accounted associated entities and other material interests**

*Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.*

| Entities share of:                                 | Current period<br>A\$'000 | Previous corresponding<br>period A\$'000 |
|--|---------------------------|--|
| Profit (loss) from ordinary activities before tax. |                           |  |
| Income tax   |                           |  |
| Profit (loss) from ordinary activities after tax   |                           |  |
| Extraordinary items net of tax                     |                           |  |
| Net profit (loss)                                  |                           |  |
| Outside equity interests                           |                           |  |
| Net profit (loss) attributable to members          |                           |  |

**Material interests in entities which are not controlled entities**

*The entity has an interest (that is material to it) in the following entities.*

| Name of entity   | Percentage of ownership<br>interest held at end of period or<br>date of disposal |                                     | Contribution to profit (loss)<br>from ordinary activities and<br>extraordinary items after tax |  |
|--|--|-------------------------------------|--|--|
| Equity accounted<br>associates and joint<br>venture entities | Current period   | Previous<br>corresponding<br>period | Current period<br>\$A'000  | Previous<br>corresponding<br>period<br>\$A'000 |
|  |  |                                     |  |  |
| <b>Total</b>   |  |                                     |  |  |
| <b>Other material<br/>interests</b>                          |  |                                     |  |  |
| <b>Total</b>   |  |                                     |  |  |

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Issued and listed securities**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

| Category of securities   | Number issued | Number listed | Issue Price<br>(cents) | Paid-up value<br>(cents) |
|--|---------------|---------------|------------------------|--------------------------|
| <b>Preference securities</b><br><i>(description)</i>                             |               |               |                        |                          |
| Changes during current period  |               |               |                        |                          |
| <b>Ordinary securities</b>   | 342,359       | 342,359       | 100                    | 100                      |
| Changes during current period  |               |               |                        |                          |
| <b>Convertible debt securities</b><br><i>(description and conversion factor)</i> |               |               |                        |                          |
| Changes during current period  |               |               |                        |                          |
|  |               |               | Exercise price         | Expiry date              |
| <b>Options</b> <i>(description and conversion factor)</i>                        |               |               |                        |                          |
| Changes during current period  |               |               |                        |                          |
| Exercised during current period  |               |               |                        |                          |
| Expired during current period  |               |               |                        |                          |
| <b>Debentures</b>  |               |               |                        |                          |
| <b>Unsecured Notes</b>   |               |               |                        |                          |

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Discontinuing Operations**

**Consolidated profit and loss account**

|  | Continuing operations    |   | Discontinuing Operations |   | Total entity             |   |
|--|--------------------------|---|--------------------------|---|--------------------------|---|
|  | Current period - \$A'000 | Previous corresponding period - \$A'000 | Current period - \$A'000 | Previous corresponding period - \$A'000 | Current period - \$A'000 | Previous corresponding period - \$A'000 |
| Sales revenue or operation revenue               |                          |   |                          |   |                          |   |
| Other revenue                                    |                          |   |                          |   |                          |   |
| Expenses from ordinary activities                |                          |   |                          |   |                          |   |
| Profit (loss) before tax                         |                          |   |                          |   |                          |   |
| Less tax   |                          |   |                          |   |                          |   |
| Profit (loss) from ordinary activities after tax |                          |   |                          |   |                          |   |

**Consolidated statement of cash flows**

|                          | Continuing operations    |   | Discontinuing Operations |   | Total entity             |   |
|--------------------------|--------------------------|---|--------------------------|---|--------------------------|---|
|                          | Current period - \$A'000 | Previous corresponding period - \$A'000 | Current period - \$A'000 | Previous corresponding period - \$A'000 | Current period - \$A'000 | Previous corresponding period - \$A'000 |
| Net operating cash flows |                          |   |                          |   |                          |   |
| Net investing cash flows |                          |   |                          |   |                          |   |
| Net financing cash flows |                          |   |                          |   |                          |   |

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Other disclosures**

|  | Current period<br>A\$'000 | Previous corresponding<br>period A\$'000 |
|--|---------------------------|--|
| Carrying amount of items to be disposed of:                      |                           |  |
| - total assets   |                           |  |
| - total liabilities  |                           |  |
| Profit (loss) on disposal of assets or settlement of liabilities |                           |  |
| Related tax  |                           |  |
| Net profit (loss) on discontinuance                              |                           |  |

**Description of disposals**

**Comments by directors**

**Basis of accounts preparation**

*If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.*

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

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Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

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Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

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Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

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**Additional disclosure for trusts**

Number of units held by the management company or responsible entity to their related parties.

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A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

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**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Annual meeting**  
(Annual statement only)

The annual meeting will be held as follows:

Place

Date

Time

Approximate date the annual report will be available

|  |
|--|
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**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are/are not\* (*delete one*) followed as compared with the most recent annual accounts.
- 4 This statement does/does not\* (*delete one*) give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:  

|                                     |  |
|-------------------------------------|--|
| <input checked="" type="checkbox"/> | The financial statements have been audited.  |
| <input type="checkbox"/>            | The financial statements have been subject to review by a registered auditor (or overseas equivalent). |
| <input type="checkbox"/>            | The financial statements are in the process of being audited or subject to review.                     |
| <input type="checkbox"/>            | The financial statements have <i>not</i> yet been audited or reviewed.                                 |
- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available\* (*delete one*).
- 7 The entity does not have a formally constituted audit committee.

Sign here:

(Director/Company secretary)

Date:

15/03/2011

Print name:

VICKI WESLEY

**Notes**



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**True and fair view** If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

**Income tax** If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

**Additional information** An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.

# BSX additional information

Additional Information required by the Bendigo Stock Exchange Limited and not shown elsewhere in this report is as follows. The information is current as at 31 December, 2010.

## (a) Distribution of equity securities

The number of shareholders, by size of holding, are:

| Share Distribution Schedule | Holders    | Shares Held    | % L/C         |
|-----------------------------|------------|----------------|---------------|
| 1 - 1,000                   | 156        | 78,054         | 22.80         |
| 1,001 - 5,000               | 69         | 215,063        | 62.98         |
| 5,001 - 10,000              | 6          | 38,701         | 11.30         |
| 10,001 - 100,000            | 1          | 10,001         | 2.92          |
| 100,001 and over            | -          | -              | -             |
|                             | <b>233</b> | <b>342,359</b> | <b>100.00</b> |

There are 55 shareholders holding less than a marketable parcel of shares (\$500 in value). Their holdings total 8,854 shares.

There are no substantial shareholders (holding more than 5% of voting rights) as each shareholder is entitled to 1 vote. Normally holding more than 5% of total issued shares would create a substantial shareholder, but this is not applicable due to the voting restrictions for the company.

There are no restricted securities on issue.

All shares on issue are ordinary shares fully paid to \$1 per share. There are no unquoted equity securities.

## (b) Twenty-nine largest shareholders

The names of the twenty-nine largest shareholders of quoted shares are:  
Listed ordinary shares

|    |   | Number of shares | Number of ordinary shares |
|----|---|------------------|---------------------------|
| 1. | Mr. Richard John Dymond                               | 10,001           | 10,001                    |
| 2. | Mr. Wayne Campbell Clarke and Ms Desrae Clarke        | 10,000           | 10,000                    |
| 3. | Mr. George Ian Murray and Ms Maureen Joan Murray      | 7,000            | 7,000                     |
| 4. | Mr. William Mills                                     | 6,000            | 6,000                     |
| 5. | Mr. Gary David Nancarrow                              | 5,600            | 5,600                     |
| 6. | Mr. Michael Joseph Knowles and Ms Kerry Lynne Knowles | 5,500            | 5,500                     |
| 7. | Ms Judith Patricia Lawton                             | 5,001            | 5,001                     |
| 8. | Mr. Robert Somers                                     | 5,000            | 5,000                     |
| 9. | Ms Deborah Leanne Dymond                              | 5,000            | 5,000                     |

# BSX additional information

|     |  |       |       |
|-----|--|-------|-------|
| 10. | Mrs Diane Margaret Roberts                                 | 5,000 | 5,000 |
| 11. | Mr. Jeffrey Clive Roberts                                  | 5,000 | 5,000 |
| 12. | Mr. Timothy Noel Murray and<br>Ms Leanne Mary Murray       | 5,000 | 5,000 |
| 13. | Angus Family Trust   | 5,000 | 5,000 |
| 14. | Ms Jacqueline Ann Irvine                                   | 5,000 | 5,000 |
| 15. | Mr. Michael Irvine   | 5,000 | 5,000 |
| 16. | Mr. Russell Chrimes and<br>Ms Toni Anne Chrimes            | 5,000 | 5,000 |
| 17. | Ms Joan Isobel Meston                                      | 5,000 | 5,000 |
| 18. | Richcab Pty Ltd  | 5,000 | 5,000 |
| 19. | Ms Barbara Ellen Rissman and<br>Mr. Robert Colin Rissman   | 5,000 | 5,000 |
| 20. | Mr. Neil Hamilton and<br>Ms Maureen Hazel Hamilton         | 5,000 | 5,000 |
| 21. | Mr. Leonard Ross Horsburgh and<br>Mrs Jean Susan Horsburgh | 5,000 | 5,000 |
| 22. | M W Trenorden Pty Ltd                                      | 5,000 | 5,000 |
| 23. | Ms Mary Rose Guest   | 5,000 | 5,000 |
| 24. | Mrs. Frances Chitty  | 5,000 | 5,000 |
| 25. | Mr. Brian Rayner   | 5,000 | 5,000 |
| 26. | Mr. Allan Edward Henshaw                                   | 5,000 | 5,000 |
| 27. | Mr. Anthony Peter Maughan and<br>Ms Fay Lorraine Maughan   | 5,000 | 5,000 |
| 28. | Mr. Peter Kim Dawson                                       | 5,000 | 5,000 |
| 29. | Mr. Michael Stuart Bromilow and<br>Ms Yvonne Bromilow      | 5,000 | 5,000 |

## (c) Voting rights

Each shareholder has one vote.

## (d) Corporate governance statement

Corporate Governance deals with issues such as:

- The responsibilities and functions of the company's board, including setting strategic direction and monitoring management performance.
- Board membership.
- Board committees such as Audit and Operations.
- Risk management and the effectiveness of the internal business controls.
- Ethical standards.

Toodyay & Districts Community Financial Services Limited

# BSX additional information

- Accountability to all stakeholders.

The Board recognises the importance of good corporate governance as a means of protecting all current and future stakeholders. Our company has two tiers of continuous improvement to ensure the highest level of corporate governance in the form of the following:

1. The current set of Policies and Procedures are continually being updated to facilitate greater transparency and efficiency of operation.
2. Board members are continually improving their learning of the board member function by attending and participating in internal and external education opportunities. This ensures that their knowledge is current and informed.

The company has implemented various corporate governance practices, which include:

1. The company has an audit committee. The members of the audit committee for 2009/2010 are Jenny Cornwall, Michael Joseph Knowles, Robert Millar and Gregory Michael Downie.
2. Director approval of operating budgets and monitoring of progress against these budgets;
3. Ongoing Director training; and
4. Monthly Director meetings to discuss performance and strategic plans.

**(e) Name of Company Secretary:**

Vicki Susan Wesley

**(f) Address and telephone number of registered office:**

The registered office is located at:  
Toodyay & Districts Community Bank  
108 Stirling Terrace  
Toodyay WA 6566  
Telephone: (08) 9574 4077

The principal administrative office of the company is located at:  
Toodyay & Districts Community Bank  
108 Stirling Terrace  
Toodyay WA 6566  
Telephone: (08) 9574 4077

**(g) Address and telephone number of office at which securities register is kept.**

Sharedata Pty Ltd  
PO Box 298  
St Agnes SA 5097

**(h) Trading history**

The trading history for Toodyay & Districts Community Financial Services Limited is available on the BSX website at [www.bsx.com.au](http://www.bsx.com.au)

**TOODYAY & DISTRICTS COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 67 090 105 249**

**Interim Financial Report**

**For the half-year ended 31 December 2010**

**C O N T E N T S**

Directors' Report

Auditor's Independence Declaration

Statement of Comprehensive Income

Statement of Financial Position

Statement of Changes in Equity

Statement of Cash Flows

Notes to the Financial Statements

Directors' Declaration

Independent Auditor's Review Report

*This is annexure A of 11 pages referred to in Form 7051: Notification of half-yearly reports*



Director

Dated this 15<sup>th</sup> day of March 2011

**TOODYAY & DISTRICTS COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 67 090 105 249**

**Interim Financial Report**

**DIRECTORS' REPORT**

Your Directors submit the financial report of the Company for the half-year ended 31 December 2010.

**Directors**

The names of Directors who held office during or since the end of the half-year are:

Richard John Dymond

Vicki Susan Wesley (Chairperson)

Gregory Michael Downie

Jenny Cornwall

Michael Joseph Knowles

Robert Millar (Secretary)

**Review of operations**

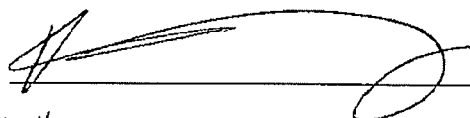
The focus of the Company's operations during the half-year was the operation of the Toodyay & Districts Community Financial Services Limited Branch of Bendigo and Adelaide Bank Limited, pursuant to a franchise agreement.

**Auditor's declaration**

The lead auditor's independence declaration under s 307C of the *Corporations Act 2001* for the half-year ended 31 December 2010 is attached to the financial report.

This report is signed in accordance with a resolution of the Board of Directors.

Director



Dated this 15<sup>th</sup> March 2011

RSM Bird Cameron Partners  
8 St Georges Terrace Perth WA 6000  
GPO Box R1253 Perth WA 6844  
T +61 8 9261 9100 F +61 8 9261 9111  
www.rsmi.com.au

### AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Toodyay & Districts Community Financial Services Limited for the half-year ended 31 December 2010, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

Rsm Bird Cameron Partners

RSM BIRD CAMERON PARTNERS  
Chartered Accountants



TUTU PHONG  
Partner

Perth, WA  
Dated: 15 March 2011

**TOODYAY & DISTRICTS COMMUNITY FINANCIAL SERVICES LIMITED****ABN 67 090 105 249****Interim Financial Report****STATEMENT OF COMPREHENSIVE INCOME  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2010**

|  | <b>31.12.2010</b> | <b>31.12.2009</b> |
|--|-------------------|-------------------|
|  | <b>\$</b>         | <b>\$</b>         |
| Revenue  | 548,296           | 478,810           |
| Employee benefits expense  | (268,664)         | (266,589)         |
| Depreciation and amortisation expense                                    | (15,696)          | (8,560)           |
| Finance costs  | (8,537)           | (9,637)           |
| Other expenses   | (175,411)         | (143,687)         |
| Profit before income tax   | 79,988            | 50,337            |
| Income tax expense   | (24,962)          | (16,870)          |
| <b>Profit for the period</b>   | <b>55,026</b>     | <b>33,467</b>     |
| <b>Other comprehensive income</b>  |                   |                   |
| <b>Total comprehensive income for the period attributable to members</b> | <b>55,026</b>     | <b>33,467</b>     |
| <b>Earnings per share</b>  |                   |                   |
| Basic earnings per share (cents per share)                               | 16.07             | 9.77              |
| Diluted earnings per share (cents per share)                             | 16.07             | 9.77              |

The accompanying notes form part of these financial statements



**TOODYAY & DISTRICTS COMMUNITY FINANCIAL SERVICES LIMITED****ABN 67 090 105 249****Interim Financial Report****STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2010**

|                                      | 31.12.2010       | 30.06.2010     |
|--------------------------------------|------------------|----------------|
|                                      | \$               | \$             |
| <b>CURRENT ASSETS</b>                |                  |                |
| Cash and cash equivalents            | 84,428           | 40,161         |
| Trade and other receivables          | 87,007           | 92,679         |
| Other current assets                 | 3,820            | 9,913          |
| <b>TOTAL CURRENT ASSETS</b>          | <b>175,255</b>   | <b>142,753</b> |
| <b>NON-CURRENT ASSETS</b>            |                  |                |
| Property, plant and equipment        | 846,878          | 671,553        |
| Deferred tax assets                  | 19,925           | 13,850         |
| Intangible assets                    | 40,000           | 45,000         |
| <b>TOTAL NON-CURRENT ASSETS</b>      | <b>906,803</b>   | <b>730,403</b> |
| <b>TOTAL ASSETS</b>                  | <b>1,082,058</b> | <b>873,156</b> |
| <b>CURRENT LIABILITIES</b>           |                  |                |
| Trade and other payables             | 221,204          | 50,997         |
| Short-term financial liabilities     | 69,250           | 43,183         |
| Current tax liability                | 54,647           | 27,508         |
| Short-term provisions                | 52,113           | 45,501         |
| <b>TOTAL CURRENT LIABILITIES</b>     | <b>397,214</b>   | <b>167,189</b> |
| <b>NON-CURRENT LIABILITIES</b>       |                  |                |
| Long-term financial liabilities      | 135,358          | 177,271        |
| <b>TOTAL NON-CURRENT LIABILITIES</b> | <b>135,358</b>   | <b>177,271</b> |
| <b>TOTAL LIABILITIES</b>             | <b>532,572</b>   | <b>344,460</b> |
| <b>NET ASSETS</b>                    | <b>549,486</b>   | <b>528,696</b> |
| <b>EQUITY</b>                        |                  |                |
| Issued capital                       | 342,359          | 342,359        |
| Retained profits                     | 207,127          | 186,337        |
| <b>TOTAL EQUITY</b>                  | <b>549,486</b>   | <b>528,696</b> |

The accompanying notes form part of these financial statements

TOODYAY & DISTRICTS COMMUNITY FINANCIAL SERVICES LIMITED

ABN 67 090 105 249

Interim Financial Report

STATEMENT OF CHANGES IN EQUITY  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2010

|   | Note | Issued<br>Capital | Retained<br>profits/<br>(accumulated<br>losses) | Total          |
|---|------|-------------------|---|----------------|
|   |      | \$                | \$  | \$             |
| Balance at 1 July 2009                    |      | 342,359           | 110,856   | 453,215        |
| Total comprehensive income for the period |      | -                 | 33,467  | 33,467         |
| <b>Subtotal</b>                           |      | 342,359           | 144,323   | 486,682        |
| Dividends paid or provided for            | 2    | -                 | (27,221)  | (27,221)       |
| <b>Balance at 31 December 2009</b>        |      | <b>342,359</b>    | <b>117,102</b>                                  | <b>459,461</b> |
|   |      |                   |   |                |
| Balance at 1 July 2010                    |      | 342,359           | 186,337   | 528,696        |
| Total comprehensive income for the period |      | -                 | 55,026  | 55,026         |
| <b>Subtotal</b>                           |      | 342,359           | 241,363   | 583,722        |
| Dividends paid or provided for            | 2    | -                 | (34,236)  | (34,236)       |
| <b>Balance at 31 December 2010</b>        |      | <b>342,359</b>    | <b>207,127</b>                                  | <b>549,486</b> |

The accompanying notes form part of these financial statements

**TOODYAY & DISTRICTS COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 67 090 105 249**

**Interim Financial Report**

**STATEMENT OF CASH FLOWS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2010**

|   | 31.12.2010           | 31.12.2009           |
|---|----------------------|----------------------|
|   | \$                   | \$                   |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>         |                      |                      |
| Receipts from customers                             | 553,187              | 471,997              |
| Payments to suppliers and employees                 | (261,163)            | (388,713)            |
| Interest received                                   | 781                  | 449                  |
| Finance costs                                       | (8,537)              | (9,637)              |
| Income tax paid                                     | (3,898)              | (25,389)             |
| Net cash provided by/(used in) operating activities | <u>280,370</u>       | <u>48,707</u>        |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>         |                      |                      |
| Purchase of non-current assets                      | <u>(186,021)</u>     | <u>-</u>             |
| Net cash provided by/(used in) investing activities | <u>(186,021)</u>     | <u>-</u>             |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>         |                      |                      |
| Proceeds from borrowings                            | 99,006               | -                    |
| Repayments of borrowings                            | (114,852)            | (30,840)             |
| Dividends paid                                      | <u>(34,236)</u>      | <u>(25,080)</u>      |
| Net cash provided by/(used in) financing activities | <u>(50,082)</u>      | <u>(55,920)</u>      |
| Net increase/(decrease) in cash held                | 44,267               | (7,213)              |
| Cash and cash equivalents at beginning of period    | <u>40,161</u>        | <u>76,522</u>        |
| <b>Cash and cash equivalents at end of period</b>   | <u><b>84,428</b></u> | <u><b>69,309</b></u> |

The accompanying notes form part of these financial statements

# TOODYAY & DISTRICTS COMMUNITY FINANCIAL SERVICES LIMITED

ABN 67 090 105 249

## Interim Financial Report

### NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2010

#### NOTE 1: BASIS OF PREPARATION

These general purpose financial statements for the interim half-year reporting period ended 31 December 2010 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standards including AASB 134: Interim Financial Reporting. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Toodyay & Districts Community Financial Services Limited (the Company). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Company. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2010, together with any public announcements made during the half-year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements except for the adoption of the following new and revised Accounting Standards.

#### Going Concern

The financial report has been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

As disclosed in the financial statements, the company had net current liabilities of \$221,959 at 31 December 2010.

The Directors believe that it is reasonably foreseeable that the company will continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report after consideration of the following factors:

- (i) The company is profitable and is forecasted to remain profitable in future reporting periods;
- (ii) The business activities are supported by Bendigo and Adelaide Bank Limited, including assistance with the preparation and review of the company's annual cash flow budgets;
- (iii) Where required, the directors are confident that the Bendigo and Adelaide Bank Limited will provide funding for working capital purposes; and
- (iv) The provision of additional funding by Bendigo and Adelaide Bank Limited is dependent upon the company fulfilling its Adelaide Bank Limited's management to further develop the business. The company believes that it is fulfilling these responsibilities.

**TOODYAY & DISTRICTS COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 67 090 105 249**

**Interim Financial Report**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2010**

**NOTE 2: DIVIDENDS**

|  | <b>31.12.2010</b> | <b>31.12.2009</b> |
|--|-------------------|-------------------|
| Interim dividend was declared on 30/10/2010 of 10 (2009: 8) cents per share franked at the tax rate of 30% (2009: 30%) | <b>34,236</b>     | <b>27,221</b>     |

**NOTE 3: OPERATING SEGMENTS**

The Company operates in the financial services sector as a branch of Bendigo and Adelaide Bank Limited in Western Australia.

The Company operates under the terms of a franchise agreement with Bendigo and Adelaide Bank Limited, which accounts for all of the franchise margin income.

**NOTE 4: CONTINGENT LIABILITIES**

There has been no change in contingent liabilities since the last annual reporting date.

**NOTE 5: EVENTS SUBSEQUENT TO REPORTING DATE**

No matters or circumstances have arisen since the end of the financial period that significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

**TOODYAY & DISTRICTS COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 67 090 105 249**

**Interim Financial Report**

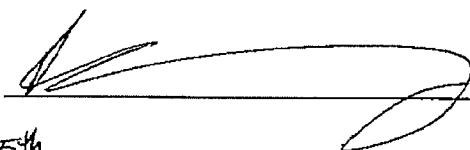
**DIRECTORS' DECLARATION**

The Directors of the Company declare that:

1. The financial statements and notes are in accordance with the *Corporations Act 2001*, including:
  - a. complying with Accounting Standard AASB 134: Interim Financial Reporting; and
  - b. giving a true and fair view of the Company's financial position as at 31 December 2010 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Dated this

15<sup>th</sup>

March 2011

RSM Bird Cameron Partners  
8 St Georges Terrace Perth WA 6000  
GPO Box R1253 Perth WA 6844  
T +61 8 9261 9100 F +61 8 9261 9111  
www.rsmi.com.au

**INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE MEMBERS OF  
TOODYAY & DISTRICTS COMMUNITY FINANCIAL SERVICES LIMITED**

*Report on the Half-Year Financial Report*

We have reviewed the accompanying half-year financial report of Toodyay & Districts Community Financial Services Limited which comprises the statement of financial position as at 31 December 2010, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

*Directors' Responsibility for the Half-Year Financial Report*

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 31 December 2010 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Toodyay & Districts Community Financial Services Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

# RSM Bird Cameron Partners

Chartered Accountants

## *Independence*

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Toodyay & Districts Community Financial Services Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

## *Conclusion*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Toodyay & Districts Community Financial Services Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2010 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Rsm Bird Cameron Partners

RSM BIRD CAMERON PARTNERS  
Chartered Accountants



Perth, WA  
Dated: 15 March 2011

TUTU PHONG  
Partner