Minutes of Annual General Meeting

Held on 26th October 2010

Toodyay Community Centre, Stirling Terrace, Toodyay

Apologies

Charlie Wroth, Martin Michael, Rachel Michael

Opening

The Chairman opened the meeting at 6.58pm and confirmed that a quorum was present and declared the Meeting open for business.

Notice of Meeting

The notice that was sent in the mail convening the Annual General Meeting was taken as read.

Minutes of previous Annual General Meeting

The Chairman reported that the minutes of the previous Annual General Meeting of members of Toodyay & Districts Community Financial Services Limited held on 20th October 2010 were approved by the Board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act and should any member wish to inspect these minutes, copies are available for that purpose.

Proxies

The Secretary reported that the Company had received 7 valid proxy forms.

6 proxies were for all resolutions and one proxy was for the Chair's discretion.

Annual Report

The Company's Annual Financial Report for the year ending 30 June 2010 and the Director's Report and the Auditor's Report were tabled and considered, with the opportunity to answer questions submitted to the Auditor under section 250PA of the Corporations Act.

The Auditor noted that no questions had been received.

Moved Paul Michael

Seconded Frances Moran

Remuneration Report

It was resolved that the Remuneration Report be adopted by the meeting.

The resolution was passed unamiously by a show of hands and the total number of proxy votes (7) specified that the proxy is to vote in favour of the resolution.

Moved Max Heath

Seconded Frances Moran

Appointment of Auditor

It was resolved that the appointment of RSM Bird Cameron as Auditor of the Company be approved.

The resolution was passed unamiously by a show of hands and the total number of proxy votes (7) specified that the proxy is to vote in favour of the resolution.

Guest speakers

Alan Rose spoke regarding the Postie Bike Run

Reece, our first youth grant winner gave an update on what he is doing now and his plans for the future

Christine Price spoke on behalf of Bendigo Ban

Youth Grant

Kirsty Egerton was awarded the Youth Grant for 2010

Close of Meeting

There being no further business the Meeting is closed at 7.53pm

Signed as a correct record

Chairman

Date / /2010