

Toodyay & Districts
Community Financial Services Limited

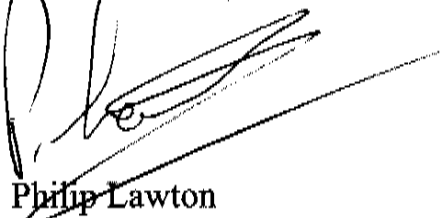


Monday August 8th 2005.

Dear Sir,

This is to inform you that Mr. Peter Maughan has announced his retirement from the board of Toodyay and Districts Community Financial Services Ltd., as of August 4th 2005, as he is moving out of the district.

Yours Sincerely,



Philip Lawton