



# Annexure 3A

## BSX Listing Rules

## Half yearly/Yearly Disclosure

### References

Version 1, Operative 23/8/2000

### Chapter 3, BSX Listing Rules

Tongala &amp; District Financial Services Ltd

Name of entity

22 094 331 665

Half yearly (tick)

☐
30<sup>th</sup> June 2004

ABN, ACN or ARBN

Annual (tick)

☐
Half year/financial year ended  
(Current period)

### Summary

Sales revenue or operating revenue

Up

45.98 %

to

\$A

321,582

Profit (loss) before abnormal items and  
after tax

Down

87.59 %

to

( 5,379 )

Abnormal items before tax

gain (loss) of

N/A

Profit (loss) after tax but before outside  
equity interests

Down

87.59 %

to

( 5,379 )

Extraordinary items after tax attributable  
to members

gain (loss) of

Profit (loss) for the period attributable to  
members

down

87.59 %

to

( 5,379 )

Dividends (distributions)

Franking rate applicable

N/A

Current period

Final

Interim

\$

\$

Previous corresponding period

Final

Interim

\$

\$

Record date for determining entitlements to the dividend, (in the  
case of a trust distribution)

N/A

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

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**Consolidated profit and loss account**

	Current period \$A	Previous corresponding period \$A
Sales revenue or operating revenue	321,582	220,298
Expenses from ordinary activities	326,961	175,636
Borrowing costs		
Share of net profit (loss) of associates and joint venture entities		
Profit (loss) from ordinary activities before tax	( 5,379 )	( 43,338 )
Income tax on ordinary activities		
Profit (loss) from ordinary activities after tax	( 5,379 )	( 43,338 )
Outside equity interests		
Profit (loss) from ordinary activities after tax attributable to members	( 5,379 )	( 43,338 )
Profit (loss) from extraordinary activities after tax attributable to members	( 5,379 )	( 43,338 )
Profit (loss) for the period attributable to members	( 5,379 )	( 43,338 )
Retained profits (accumulated losses) at the beginning of the financial period	( 251,874 )	( 208,536 )
Net transfers to and from reserves		
Net effect of changes in accounting policies		
Dividends paid or payable	N/A	N/A
Retained profits (accumulated losses) at end of financial period	( 257,253 )	( 251,874 )

**Profit restated to exclude amortisation of goodwill**

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

	Current period \$A	Previous corresponding period \$A
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	( 5,379 )	( 43,338 )
Less (plus) outside equity interests		
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	( 5,379 )	( 43,338 )

**Revenue and expenses from operating activities**

	Current period \$A	Previous corresponding period \$A
Details of revenue and expenses		
Revenue from ordinary Activities	321,582	220,298
Salaries Expense	158,519	126,400
Depreciation	40,660	39,690
Other Expenses	127,782	97,546

**Intangible and extraordinary items**

	Consolidated - current period		
	Before tax \$A	Related tax \$A	After tax \$A
Amortisation of goodwill	Nil	Nil	Nil
Amortisation of other intangibles	24,516	7,354	17,162
<b>Total amortisation of Intangibles</b>	<b>24,516</b>	<b>7,354</b>	<b>17,162</b>
Extraordinary items (details)	Nil	Nil	Nil
<b>Total extraordinary Items</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

### Annexure 3A Half Yearly/Yearly Disclosure

#### Comparison of half year profits (Annual statement only)

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year		
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year		

#### Consolidated balance sheet

	At end of current period \$A	As shown in last annual report \$A	As in last half yearly statement \$A
<b>Current assets</b>			
Cash	15,789		2,970
Receivable	25,174	19,997	26,284
Investments			
Inventories			
Other (provide details if material)	7,132	1,452	5,627
<b>Total current assets</b>	<b>48,095</b>	<b>21,449</b>	<b>34,881</b>
<b>Non-current assets</b>			
Receivables			
Investments			
Inventories			
Other property, plant and equipment (net)	80,494	73,007	63,737
Intangibles (net)	35,431	59,947	47,689
Other (provide details if material)			
<b>Total non-current assets</b>	<b>115,925</b>	<b>132,954</b>	<b>111,426</b>
<b>Total assets</b>	<b>164,020</b>	<b>154,403</b>	<b>146,307</b>
<b>Current liabilities</b>			
Accounts payable	22,553	19,847	23,826
Borrowings	5,913	9,890	4,351
Provisions	18,502	9,534	10,622
Other (provide details if material)			
<b>Total current liabilities</b>	<b>46,968</b>	<b>39,271</b>	<b>38,799</b>

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

<b>Non-current liabilities</b>			
Accounts payable			
Borrowings	32,955	25,656	23,961
Provisions			
Other (provide details if material)			
<b>Total non-current liabilities</b>	<b>32,955</b>	<b>25,656</b>	<b>23,961</b>
<b>Total liabilities</b>	<b>79,923</b>	<b>89,476</b>	<b>62,760</b>
<b>Net assets</b>	<b>84,097</b>	<b>89,476</b>	<b>83,547</b>
<b>Equity</b>			
Capital	341,350	341,350	341,350
Reserves			
Retained profits (accumulated losses)	( 257,253 )	( 251,874 )	( 257,803 )
Equity attributable to members of the parent entity			
Outside equity interests in controlled entities			
<b>Total equity</b>	<b>84,097</b>	<b>89,476</b>	<b>83,547</b>
Preference capital and related premium included	Nil	Nil	Nil

**Consolidated statement of cash flows**

<b>Cash flows related to operating activities</b>	<b>Current period \$A</b>	<b>Previous corresponding period \$A</b>
Receipts from customers	325,684	235,009
Payments to suppliers and employees	( 294,391 )	( 232,814 )
Dividends received		
Interest and other items of similar nature received	4	5
Interest and other costs of finance paid	( 64 )	( 26 )
Income taxes paid		
Other (provide details if material)		
<b>Net operating cash flows</b>	<b>31,233</b>	<b>2,174</b>
<b>Cash flows related to investing activities</b>		
Payments for purchases of property, plant and equipment	( 34,050 )	( 8,986 )

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Proceeds from sale of property, plant and equipment	15,284	
Payment for purchases of equity investments		
Proceeds from sale of equity investments		
Loans to other entities		
Loans repaid by other entities		
Other (provide details if material)		
<b>Net investing cash flows</b>	<b>( 18,766 )</b>	<b>( 8,986 )</b>
<b>Cash flows related to financing activities</b>		
Proceeds from issues of securities (shares, options, etc.)		
Proceeds from borrowings	8,557	3,619
Repayment of borrowings		
Dividends paid		
Other (provide details if material)		
<b>Net financing cash flows</b>	<b>8,557</b>	<b>3,619</b>
<b>Net increase (decrease) in cash held</b>		
Cash at beginning of period (see Reconciliation of cash)	( 5,235 )	( 2,042 )
Exchange rate adjustments		
<b>Cash at end of period</b> (see Reconciliation of cash)	<b>15,789</b>	<b>( 5,235 )</b>

**Non-cash financing and investing activities**

*Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.*

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**Reconciliation of cash**

Date 23/08/2000

### Annexure 3A Half Yearly/Yearly Disclosure

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A	Previous corresponding period \$A
Cash on hand and at bank	15,789	( 5,235 )
Deposits at call		
Bank overdraft		
Other (provide details)		
Total cash at end of period	15,789	( 5,235 )

#### Ratios

	Current period	Previous corresponding period
<b>Profit before tax/sales</b>		
Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue	(1.68 ) %	( 19.67 ) %
<b>Profit after tax/equity interests</b>		
Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period	( 6.4 ) %	( 48.44 ) %

#### Earnings per security (EPS)

	Current period	Previous corresponding period
Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share		
(a) Basic EPS	( 0.016 )	( 0.127 )
(b) Diluted EPS (if materially different from (a))	( 0.016 )	( 0.127 )

#### NTA backing

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	.143	.087

### Annexure 3A Half Yearly/Yearly Disclosure

#### Details of specific receipts/outlays, revenues/expenses

	Current period A\$	Previous corresponding period \$A
Interest revenue included	4	5
Interest revenue included but not yet received (if material)		
Interest costs excluded from borrowing costs capitalised in asset values		
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)		
Depreciation (excluding amortisation of intangibles)	16,144	15,175
Other specific relevant items		

#### Control gained over entities having material effect

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$

Date from which such profit has been calculated

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$

#### Loss of control of entities having material effect

Name of entity

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$

Date from which the profit (loss) has been calculated

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$



**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Reports for Industry and geographical segments**

N/A

**Segments**

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

Segment assets

Unallocated assets

Total assets

) Comparative data for segment assets should be as at the  
) end of the previous corresponding period  
)

**Dividends**

Date the dividend is payable

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Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

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**Amount per security**

		Franking rate applicable	%	%	%
<i>(annual report only)</i>					
<b>Final dividend:</b>	Current year	¢	N/A	¢	N/A
	Previous year	¢	¢	¢	¢
<i>(Half yearly and annual statements)</i>					
<b>Interim dividend:</b>	Current year	¢	N/A	¢	N/A
	Previous year	¢	¢	¢	¢

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Total annual dividend (distribution) per security**  
*(Annual statement only)*

	Current year	Previous year
Ordinary securities	¢	¢
Preference securities	¢	¢

**Total dividend (distribution)**

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$	\$
Preference securities	\$	\$
<b>Total</b>	\$	\$

**Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities**

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$	\$
Preference securities	\$	\$
<b>Total</b>	\$	\$

The dividend or distribution plans shown below are in operation.

The last date(s) for receipt of election notices to the dividend or distribution plans      N/A

Any other disclosures in relation to dividends (distributions)

## Annexure 3A Half Yearly/Yearly Disclosure

### Equity accounted associated entities and other material interests

Equity accounting information attributable to the to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.

Entities share of:	Current period A\$'000	Previous corresponding period A\$'000
Profit (loss) from ordinary activities before tax.		
Income tax		
Profit (loss) from ordinary activities after tax		
Extraordinary items net of tax		
Net profit (loss)		
Outside equity interests		
Net profit (loss) attributable to members		

### Material interests in entities which are not controlled entities

The entity has an interest (that is material to it) in the following entities.

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to profit (loss) from ordinary activities and extraordinary items after tax	
Equity accounted associates and joint venture entities	Current period	Previous corresponding period	Current period A\$'000	Previous corresponding period A\$'000
<b>Total</b>				
<b>Other material interests</b>				

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

<b>Total</b>				

**Issued and listed securities**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

**Category of securities**

	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
<b>Preference securities</b> <i>(description)</i>				
Changes during current period				
<b>Ordinary securities</b>	341,350	341,350	100	100
Changes during current period				
<b>Convertible debt securities</b> <i>(description and conversion factor)</i>				
Changes during current period				

			Exercise price	Expiry date
<b>Options</b> <i>(description and conversion factor)</i>				
Changes during current period				
Exercised during current period				
Expired during current period				

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

<b>Debentures</b>		
<b>Unsecured Notes</b>		

**Discontinuing Operations****Consolidated profit and loss account**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue						
Other revenue						
Expenses from ordinary activities						
Profit (loss) before tax						
Less tax						
Profit (loss) from ordinary activities after tax						

**Consolidated statement of cash flows**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows						
Net investing cash flows						

### Annexure 3A Half Yearly/Yearly Disclosure

Net financing cash flows					

#### Other disclosures

	Current period A\$	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:	10,391.26	
- total assets		
- total liabilities		
Profit (loss) on disposal of assets or settlement of liabilities	5,567.84	
Related tax	( 1,1670.35)	
Net profit (loss) on discontinuance	3897.49	

#### Description of disposals

Disposal of photocopier for consideration of \$ 500.00 ( GST inclusive )

Trade in for car at trade in value of \$ 17,055.00 ( GST inclusive )

#### Comments by directors

#### Basis of accounts preparation

*If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.*

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors**

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**A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)**

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**Franking credits available and prospects for paying fully or partly franked dividends for at least the next year**

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**Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.**

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**Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.**

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**Additional disclosure for trusts**

**Number of units held by the management company or responsible entity to their related parties.**

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### Annexure 3A Half Yearly/Yearly Disclosure

A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

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#### Annual meeting

(Annual statement only)

The annual meeting will be held as follows:

Place

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Date

--

Time

--

Approximate date the annual report will be available

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#### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are/are not\* (*delete one*) followed as compared with the most recent annual accounts.
- 4 This statement does give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:

(Tick one)

☐

The financial statements have been audited.

☐

The financial statements have been subject to review by a registered auditor (or overseas equivalent).

☐

The financial statements are in the process of being audited or subject to review.

☐

The financial statements have *not* yet been audited or reviewed.

- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available\* (*delete one*).
- 7 The entity does not have a formally constituted audit committee.



**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

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Sign here:

  
.....  
(Director/Company secretary)

Date:

1/9/04

Print name:

.....Richard Herbert-.....

**Notes**

**True and fair view** If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

**Income tax** If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

**Additional information** An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.