

24th October 2006

BSX Announcements

RE: Dividend for Tongala & District Financial Services Ltd

Hello George

It is with much pleasure that we announce that the board of Tongala & District Financial Services Ltd made the decision to pay a dividend of 5 cents per share. This decision was made at the 24/10/06 board meeting.

The books close date will be the 10/11/06 with a dividend payment date of 30/11/06.

This will be an unfranked dividend

I hope this meets our listing requirements and if we need to advise anything further please do not hesitate to contact myself or Colin Wells on 03 58591401.

Thanks again for your help.

Yours Faithfully

Richard Herbert
Chairman