



Annexure 3A

BSX Listing Rules

Half yearly/Yearly Disclosure

References

Version 1, Operative 23/8/2000

Chapter 3, BSX Listing Rules

Tongala & District Financial Services Ltd

Name of entity

22 094 331 665

ABN, ACN or ARBN

Half yearly (tick)

Annual (tick)

☐☐

30th June 2005

Half year/financial year ended
(‘Current period’)

Summary

				\$A
Sales revenue or operating revenue	Up	13.64%	to	365,450
Profit (loss) before abnormal items and after tax	Up	278 %	to	9,591
Abnormal items before tax		gain (loss) of		N/A
Profit (loss) after tax but before outside equity interests	Up	278 %	to	9,591
Extraordinary items after tax attributable to members		gain (loss) of		
Profit (loss) for the period attributable to members	Up	278 %	to	9,591

Dividends (distributions)

Franking rate applicable

N/A

Current period

Final

Interim

¢

¢

Previous corresponding period

Final

Interim

¢

¢

Record date for determining entitlements to the dividend, (in the case of a trust distribution)

N/A

Annexure 3A Half Yearly/Yearly Disclosure

Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

--

Consolidated profit and loss account

	Current period \$A	Previous corresponding period \$A
Sales revenue or operating revenue	365,450	321,582
Expenses from ordinary activities	355,859	326,961
Borrowing costs		
Share of net profit (loss) of associates and joint venture entities		
Profit (loss) from ordinary activities before tax	9,591	(5,379)
Income tax on ordinary activities		
Profit (loss) from ordinary activities after tax	9,591	(5,379)
Outside equity interests		
Profit (loss) from ordinary activities after tax attributable to members	9,591	(5,379)
Profit (loss) from extraordinary activities after tax attributable to members	9,591	(5,379)
Profit (loss) for the period attributable to members	9,591	(5,379)
Retained profits (accumulated losses) at the beginning of the financial period	(257,253)	(251,874)
Net transfers to and from reserves		
Net effect of changes in accounting policies		
Dividends paid or payable	N/A	N/A
Retained profits (accumulated losses) at end of financial period	(247,662)	(257,253)

Profit restated to exclude amortisation of goodwill

Annexure 3A Half Yearly/Yearly Disclosure

	Current period \$A	Previous corresponding period \$A
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	9591	(5,379)
Less (plus) outside equity interests		
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	9591	(5,379)

Revenue and expenses from operating activities

	Current period \$A	Previous corresponding period \$A
Details of revenue and expenses		
Revenue from ordinary Activities	365,450	321,582
Salaries Expense	166,545	158,519
Depreciation	41,295	40,660
Other Expenses	148,019	127,782

Intangible and extraordinary items

	Consolidated - current period		
	Before tax \$A	Related tax \$A	After tax \$A
Amortisation of goodwill	Nil	Nil	Nil
Amortisation of other intangibles	24,516	7,354	17,162
Total amortisation of intangibles	24,516	7,354	17,162
Extraordinary items (details)	Nil	Nil	Nil
Total extraordinary items	Nil	Nil	Nil

Annexure 3A Half Yearly/Yearly Disclosure

Comparison of half year profits

(Annual statement only)

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	3,224	(5,929)
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	6,367	550

Consolidated balance sheet

	At end of current period \$A	As shown in last annual report \$A	As in last half yearly statement \$A
Current assets			
Cash	73,696	15,789	33,814
Receivable	32,139	25,174	30,732
Investments			
Inventories			
Other (provide details if material)	2,583	7,132	7,123
Total current assets	108,418	48,095	71,669
Non-current assets			
Receivables			
Investments			
Inventories			
Other property, plant and equipment (net)	63,714	80,494	72,104
Intangibles (net)	10,916	35,431	23,173
Other (provide details if material)			
Total non-current assets	74,630	115,925	95,277
Total assets	183,048	164,020	166,946
Current liabilities			
Accounts payable	36,850	22,553	26,901
Borrowings	6,597	5,913	6,245
Provisions	19,555	18,502	16,732
Other (provide details if material)			
Total current liabilities	63,002	46,968	49,878

Annexure 3A
Half Yearly/Yearly Disclosure

Non-current liabilities			
Accounts payable			
Borrowings	26,358	32,955	29,747
Provisions			
Other (provide details if material)			
Total non-current liabilities	26,358	32,955	29,747
Total liabilities	89,360	79,923	79,625
Net assets	93,688	84,097	87,321
Equity			
Capital	341,350	341,350	341,350
Reserves			
Retained profits (accumulated losses)	(247,662)	(257,253)	(254,029)
Equity attributable to members of the parent entity			
Outside equity interests in controlled entities			
Total equity	93,688	84,097	87,321
Preference capital and related premium included	Nil	Nil	Nil

Consolidated statement of cash flows

Cash flows related to operating activities	Current period \$A	Previous corresponding period \$A
Receipts from customers	398,427	325,684
Payments to suppliers and employees	(335,272)	(294,391)
Dividends received		
Interest and other items of similar nature received	665	4
Interest and other costs of finance paid		(64)
Income taxes paid		
Other (provide details if material)		
Net operating cash flows	63,820	31,233
Cash flows related to investing activities		
Payments for purchases of property, plant and equipment		(34,050)

Annexure 3A
Half Yearly/Yearly Disclosure

Proceeds from sale of property, plant and equipment		15,284
Payment for purchases of equity investments		
Proceeds from sale of equity investments		
Loans to other entities		
Loans repaid by other entities		
Other (provide details if material)		
Net investing cash flows		(18,766)
Cash flows related to financing activities		
Proceeds from issues of securities (shares, options, etc.)		
Proceeds from borrowings		8,557
Repayment of borrowings	(5,913)	
Dividends paid		
Other (provide details if material)		
Net financing cash flows	(5,913)	8,557
Net increase (decrease) in cash held		
Cash at beginning of period (see Reconciliation of cash)	15,789	(5,235)
Exchange rate adjustments		
Cash at end of period (see Reconciliation of cash)	73,696	15,789

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

--

Annexure 3A

Half Yearly/Yearly Disclosure

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A	Previous corresponding period \$A
Cash on hand and at bank	73,696	15,789
Deposits at call		
Bank overdraft		
Other (provide details)		
Total cash at end of period	73,696	15,789

Ratios

	Current period	Previous corresponding period
Profit before tax/sales		
Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue	2.62 %	(1.68) %
Profit after tax/equity interests		
Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period	10.24 %	(6.4) %

Earnings per security (EPS)

	Current period	Previous corresponding period
Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share		
(a) Basic EPS	.028	(0.016)
(b) Diluted EPS (if materially different from (a))	.028	(0.016)

NTA backing

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	.242	.143

Annexure 3A
Half Yearly/Yearly Disclosure

Details of specific receipts/outlays, revenues/expenses

	Current period A\$	Previous corresponding period \$A
Interest revenue included	4	5
Interest revenue included but not yet received (if material)		
Interest costs excluded from borrowing costs capitalised in asset values		
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)		
Depreciation (excluding amortisation of intangibles)	16,780	16,144
Other specific relevant items		

Control gained over entities having material effect

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$

Date from which such profit has been calculated

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$

Loss of control of entities having material effect

Name of entity

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$

Date from which the profit (loss) has been calculated

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$

Annexure 3A Half Yearly/Yearly Disclosure

Reports for industry and geographical segments

N/A

Segments

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

Segment assets)	<i>Comparative data for segment assets should be as at the</i>
Unallocated assets)	<i>end of the previous corresponding period</i>
Total assets)	

Dividends

Date the dividend is payable

Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

Amount per security

		Franking rate applicable	%	%	%
<i>(annual report only)</i>					
Final dividend:	Current year	¢	N/A	¢	N/A
	Previous year	¢	¢	¢	¢
<i>(Half yearly and annual statements)</i>					
Interim dividend:	Current year	¢	N/A	¢	N/A
	Previous year	¢	¢	¢	¢

Annexure 3A
Half Yearly/Yearly Disclosure

Total annual dividend (distribution) per security

(Annual statement only)

	Current year	Previous year
Ordinary securities	¢	¢
Preference securities	¢	¢

Total dividend (distribution)

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$	\$
Preference securities	\$	\$
Total	\$	\$

Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$	\$
Preference securities	\$	\$
Total	\$	\$

The dividend or distribution plans shown below are in operation.

The last date(s) for receipt of election notices to the dividend or distribution plans N/A

Any other disclosures in relation to dividends (distributions)

Annexure 3A
Half Yearly/Yearly Disclosure

Equity accounted associated entities and other material interests

Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.

Entities share of:	Current period A\$'000	Previous corresponding period A\$'000
Profit (loss) from ordinary activities before tax.		
Income tax		
Profit (loss) from ordinary activities after tax		
Extraordinary items net of tax		
Net profit (loss)		
Outside equity interests		
Net profit (loss) attributable to members		

Material interests in entities which are not controlled entities

The entity has an interest (that is material to it) in the following entities.

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to profit (loss) from ordinary activities and extraordinary items after tax	
Equity accounted associates and joint venture entities	Current period	Previous corresponding period	Current period \$A'000	Previous corresponding period \$A'000
Total				
Other material interests				

Annexure 3A
Half Yearly/Yearly Disclosure

Total				

Issued and listed securities

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of securities

	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
Preference securities <i>(description)</i>				
Changes during current period				
Ordinary securities	341,350	341,350	100	100
Changes during current period				
Convertible debt securities <i>(description and conversion factor)</i>				
Changes during current period				

			Exercise price	Expiry date
Options <i>(description and conversion factor)</i>				
Changes during current period				
Exercised during current period				
Expired during current period				

Annexure 3A
Half Yearly/Yearly Disclosure

Debentures		
Unsecured Notes		

Discontinuing Operations

Consolidated profit and loss account

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue						
Other revenue						
Expenses from ordinary activities						
Profit (loss) before tax						
Less tax						
Profit (loss) from ordinary activities after tax						

Consolidated statement of cash flows

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows						
Net investing cash flows						

Annexure 3A
Half Yearly/Yearly Disclosure

Net financing cash flows						
--------------------------	--	--	--	--	--	--

Other disclosures

	Current period A\$	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:		10,391.26
- total assets		
- total liabilities		
Profit (loss) on disposal of assets or settlement of liabilities		5,567.84
Related tax		(1,1670.35)
Net profit (loss) on discontinuance		3897.49

Description of disposals

Comments by *directors*

Basis of accounts preparation

If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

Annexure 3A
Half Yearly/Yearly Disclosure

--

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

--

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

--

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

--

Additional disclosure for trusts

Number of units held by the management company or responsible entity to their related parties.

--

A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

--

Annexure 3A
Half Yearly/Yearly Disclosure

Annual meeting

(Annual statement only)

The annual meeting will be held as follows:

Place	Golden Cow
Date	25/10/05
Time	8:00 p.m
Approximate date the annual report will be available	1/10/05

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are/are not* (*delete one*) followed as compared with the most recent annual accounts.
- 4 This statement does give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:

(Tick one)

☒

The financial statements have been audited.

☐

The financial statements have been subject to review by a registered auditor (or overseas equivalent).

☐

The financial statements are in the process of being audited or subject to review.

☐

The financial statements have *not* yet been audited or reviewed.

- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available* (*delete one*).
- 7 The entity does have a formally constituted audit committee.

Sign here: Date:
(*Director/Company secretary*)

Print name:Richard Herbert-.....

Notes

True and fair view If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

Income tax If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

Additional information An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.