

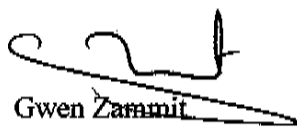
**Sandringham
Community Financial Services Limited**



ANNOUNCEMENT

The Company wishes to announce that it has lodged its 31st December 2008 Financial Statements with ASIC and completed and lodged its Annexure 3A with the Bendigo Stock Exchange.

In filing its Half Year Accounts and Directors Report for the 6 months to 31st December 2008, the Company wishes to advise the exchange that while profit performance for the first half year was substantially ahead of the equivalent 2007 period, revenue for the second half year is likely to be reduced as a result of tightening margins across the banking sector.



Gwen Zammit
Company Secretary
16th March 2009