

**Sandringham
Community Financial Services Limited**



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To: Bendigo Stock Exchange Company Announcements Office	Fax: 02 4929 1556
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Date: 18 November 2008	Pages sent - 4 (including cover)
Subject: Company Announcement	

We attach our Annual BSX Report for the Annual General Meeting to be held on Thursday 20 November 2008 for your information.

Please do not hesitate to call me if any further information is required.

Yours sincerely

Terry Earle
Secretary/ Director

BSX Report – Sandringham Community Financial Services Limited

Corporate governance practices

In recognizing the importance of strong corporate governance, the board has developed and adopted policies and procedures that will govern the Company into the future. This policy framework will assist the Board to determine the future direction of the Company, provide accountability, transparency and ensure there are guiding principles in place for future decision making. Areas that are addressed are:

- Role and composition of the board and related advisory groups
- Strategic planning
- Marketing and Business development
- Financial management
- Community grants and sponsorship
- Share trading

Sandringham Community Financial Services Limited has an Audit and Governance Committee that meets quarterly and reports to the Board to ensure the accuracy of the Company's financial records. Key tasks are:

- Review all financial reporting
- Report to the Board on the financial position and performance of the company
- Review areas of potential risk and make recommendations to mitigate these risks
- Ensure compliance with internal and external governance requirements in a timely fashion

Share information

In accordance with Bendigo Bank Stock Exchange listing rules the company provides the following information as at 30 September 2008, which is within 6 weeks of this report being sent to shareholders.

The following table shows the number of shareholders, broken into various categories showing the total number of shares held.

Number of share held	Number of shareholders
1 -1,000	208
1,001 – 5,000	90
5,001 – 10,000	7
10,001 – 100,000	7
100,001 and over	0
Total Shareholders	312

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Each of the above shareholders is entitled to 1 vote, irrespective of the number of shares held.

There are no substantial shareholders (holding more than 5% of voting rights) as each shareholder is entitled to 1 vote. Normally holding more than 5% of the total issued shares would create a substantial shareholder, but this is not applicable due to the voting restrictions of the Company.

There are 4 shareholders holding less than a marketable parcel of shares defined as 499 or less shares.

There are no restricted securities on issue.

All shares on issue are ordinary shares fully paid to \$0.85 cents per share.

There are no unquoted equity securities on issue.

The following table shows the 10 largest shareholders.

Shareholders	Number of Shares	Percentage of capital
1. Winpar Holdings Limited	26,000	4.26%
2. Richard Everitt Thorne	23,000	3.77%
3. Fleray Pty Ltd atf Senior Super Fund	20,000	3.28%
4. Maslen Pty Limited	20,000	3.28%
5. Nikstan Constructions Pty Limited	20,000	3.28%
6. Gerald Francis and Michael James Pauley atf Pauley Super Fund	17,000	2.79%
7. Miss Ruth Trait	12,500	2.05%
8. William Hugh Moore Bell and Mrs Joyce Anne Bell	10,000	1.64%
9. Kevin Brennan	10,000	1.64%
10. Ms Elizabeth Fordyce & Miss Margaret Fordyce	10,000	1.64%
Total	169,500	27.62%

Ins

Registered office and principal administrative office

The registered office of the company is located at:

75 Station St

SANDRINGHAM, Victoria, 3191

Phone: (03) 9521 6488

The principal administrative office of the company is located at:

75 Station St

SANDRINGHAM, Victoria, 3191

Phone: (03) 9521 6488

Security registrar

The security register (share register) is kept at

Computershare Investments Pty Ltd

452 Johnston Street

Abbotsford, Victoria, 3067

Phone: 1300 850 505

(03) 9415 5000

Other information

Please refer to the Directors report, within the annual report, for details of the Company Secretary and main corporate governance practices of the entity.

There are no material differences between the information in the Company's Annexure 3A and the information in the financial documents in the annual report.

16 November 2008

Thp,